

MicroFinance Transparency Pricing Calculation

Institution: Viator Microcredit Azerbaijan LLC Country: Azerbaijan Full Price: 34.85%
 Product 5: Agricultural Loan USD Pricing Transparency Index: 83/100
 Sample 1 of 1, Variation 1 of 1 FileName: AZ-011-V01-Viator-P05-PriceCalc-S1-1-20140508.PDF Date of Analysis: 2014-08-11

Loan Amount: 2,600.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance: 1,472	Interest	28.8%-34.8% annual, Decl Bal	688.75	30.70%	2.56%	30.70%	35.91%
Disbursement: 16-May-14	Fees	2.00%-3.00% upfront	52.00	2.75%	2.79%	33.45%	39.70%
Term (Months): 18.0	Insurance	1.00% upfront	26.00	1.40%	2.90%	34.85%	41.67%
Grace (Months): 0.0	Taxes	None	0.00	0.00%	2.90%	34.85%	41.67%
Transp INDEX: 83	Deposit	None		0.00%	2.90%	34.85%	41.67%
	Total Cost		766.75		2.90%	34.85%	41.67%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					30.70%	33.45%	34.85%	34.85%	34.85%			
Totals		2,600	2,600		689	52.00	26.00	0.00	0.00	0.00	0.00	0.00
0	16-May-14	2,600.00	-	2,600.00	-	52.00	26.00	-	-	-	-	-
1	16-Jun-14	-	115.20	2,484.80	67.60	-	-	-	-	-	-	-
2	16-Jul-14	-	118.20	2,366.60	64.60	-	-	-	-	-	-	-
3	18-Aug-14	-	121.30	2,245.30	61.50	-	-	-	-	-	-	-
4	16-Sep-14	-	124.50	2,120.80	58.30	-	-	-	-	-	-	-
5	16-Oct-14	-	127.70	1,993.10	55.10	-	-	-	-	-	-	-
6	16-Nov-14	-	131.00	1,862.10	51.80	-	-	-	-	-	-	-
7	16-Dec-14	-	134.40	1,727.70	48.40	-	-	-	-	-	-	-
8	16-Jan-15	-	137.90	1,589.80	44.90	-	-	-	-	-	-	-
9	16-Feb-15	-	141.50	1,448.30	41.30	-	-	-	-	-	-	-
10	16-Mar-15	-	145.20	1,303.10	37.60	-	-	-	-	-	-	-
11	16-Apr-15	-	148.90	1,154.20	33.90	-	-	-	-	-	-	-
12	18-May-15	-	152.80	1,001.40	30.00	-	-	-	-	-	-	-
13	16-Jun-15	-	156.80	844.60	26.00	-	-	-	-	-	-	-
14	16-Jul-15	-	160.80	683.80	22.00	-	-	-	-	-	-	-
15	17-Aug-15	-	165.00	518.80	17.80	-	-	-	-	-	-	-
16	16-Sep-15	-	169.30	349.50	13.50	-	-	-	-	-	-	-
17	16-Oct-15	-	173.70	175.80	9.10	-	-	-	-	-	-	-
18	16-Nov-15	-	175.80	0.00	5.35	-	-	-	-	-	-	-