

MicroFinance Transparency Pricing Calculation

Institution: Incubadora de Microempresas Productivas Country: Bolivia Full Price: 20.40%
 Product 2: Programa de Vivienda y Mejoramiento del Habitat Pricing Transparency Index: 71/100
 Sample 3 of 3, Variation 1 of 1 FileName: BO-024-V02-IMPRO-P02-PriceCalc-S3-1-20130724.PDF Date of Analysis: 2014-04-09

Loan Amount: 8,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance: 4,224	Interest	14.4%-21.6% annual, Decl Bal	816.00	14.39%	1.20%	14.39%	15.47%
Disbursement: 1-Apr-14	Fees	16.00-20.00 ongoing	320.00	5.37%	1.65%	19.76%	21.85%
Term (Months): 16.0	Insurance	0.18%-0.72% ongoing	38.40	0.64%	1.70%	20.40%	22.62%
Grace (Months): 0.0	Taxes	None	0.00	0.00%	1.70%	20.40%	22.62%
Transp INDEX: 71	Deposit	None		0.00%	1.70%	20.40%	22.62%
	Total Cost		1,174.40		1.70%	20.40%	22.62%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					14.39%	19.76%	20.40%	20.40%	20.40%			
Totals		8,000	8,000		816	320.00	38.40	0.00	0.00	0.00	0.00	0.00
0	1-Apr-14	8,000.00	-	8,000.00	-	-	-	-	-	-	-	-
1	1-May-14	-	530.00	7,470.00	96.00	20.00	2.40	-	-	-	-	-
2	1-Jun-14	-	500.00	6,970.00	90.00	20.00	2.40	-	-	-	-	-
3	1-Jul-14	-	500.00	6,470.00	84.00	20.00	2.40	-	-	-	-	-
4	1-Aug-14	-	500.00	5,970.00	78.00	20.00	2.40	-	-	-	-	-
5	1-Sep-14	-	500.00	5,470.00	72.00	20.00	2.40	-	-	-	-	-
6	1-Oct-14	-	500.00	4,970.00	66.00	20.00	2.40	-	-	-	-	-
7	1-Nov-14	-	500.00	4,470.00	60.00	20.00	2.40	-	-	-	-	-
8	1-Dec-14	-	500.00	3,970.00	54.00	20.00	2.40	-	-	-	-	-
9	1-Jan-15	-	500.00	3,470.00	48.00	20.00	2.40	-	-	-	-	-
10	1-Feb-15	-	500.00	2,970.00	42.00	20.00	2.40	-	-	-	-	-
11	1-Mar-15	-	500.00	2,470.00	36.00	20.00	2.40	-	-	-	-	-
12	1-Apr-15	-	500.00	1,970.00	30.00	20.00	2.40	-	-	-	-	-
13	1-May-15	-	500.00	1,470.00	24.00	20.00	2.40	-	-	-	-	-
14	1-Jun-15	-	500.00	970.00	18.00	20.00	2.40	-	-	-	-	-
15	1-Jul-15	-	500.00	470.00	12.00	20.00	2.40	-	-	-	-	-
16	1-Aug-15	-	470.00	0.00	6.00	20.00	2.40	-	-	-	-	-