

MicroFinance Transparency Pricing Calculation

Institution: ASA Initiative FNGO

Country: Ghana

Full Price: 67.68%

Product 3: Green Energy-Solar Loan

Transparency Index: 53/100

Sample 1 of 3, Variation 1 of 1 FileName: GH-004-V02-ASA Initiative-P03-PriceCalc-S1-1-20130205.PDF

Date of Analysis: 2013-05-29

Loan Amt:	75.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	44	Interest	36.00%-40.00% annual, Flat	15.00	64.06%	5.34%	64.06%	89.65%
Disb Date:	20-Sep-12	Fees	None	0.00	0.00%	5.34%	64.06%	89.65%
Term (Months):	6.0	Insurance	1.00% upfront	0.75	3.62%	5.64%	67.68%	96.63%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	5.64%	67.68%	96.63%
		Deposit	None		0.00%	5.64%	67.68%	96.63%
Transp INDEX:	53	Total Cost		15.75		5.64%	67.68%	96.63%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					64.06%	64.06%	67.68%	67.68%	67.68%			
Totals		75	75		15	0.00	0.75	0.00	0.00	0.00	0.00	0.00
0	20-Sep-12	75.00	-	75.00	-	-	0.75	-	-	-	-	-
1	20-Oct-12	-	12.50	62.50	2.50	-	-	-	-	-	-	-
2	20-Nov-12	-	12.50	50.00	2.50	-	-	-	-	-	-	-
3	20-Dec-12	-	12.50	37.50	2.50	-	-	-	-	-	-	-
4	20-Jan-13	-	12.50	25.00	2.50	-	-	-	-	-	-	-
5	20-Feb-13	-	12.50	12.50	2.50	-	-	-	-	-	-	-
6	20-Mar-13	-	12.50	0.00	2.50	-	-	-	-	-	-	-