

MicroFinance Transparency Pricing Calculation

Institution: ASA Initiative FNGO

Country: Ghana

Full Price: 61.63%

Product 3: Green Energy-Solar Loan

Transparency Index: 58/100

Sample 2 of 3, Variation 1 of 1 FileName: GH-004-V02-ASA Initiative-P03-PriceCalc-S2-1-20130205.PDF

Date of Analysis: 2013-05-29

Loan Amt:	75.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	44	Interest	36.00%-40.00% annual, Flat	13.50	58.02%	4.84%	58.02%	78.56%
Disb Date:	31-Aug-12	Fees	None	0.00	0.00%	4.84%	58.02%	78.56%
Term (Months):	6.0	Insurance	1.00% upfront	0.75	3.60%	5.14%	61.63%	85.11%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	5.14%	61.63%	85.11%
		Deposit	None		0.00%	5.14%	61.63%	85.11%
Transp INDEX:	58	Total Cost		14.25		5.14%	61.63%	85.11%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					58.02%	58.02%	61.63%	61.63%	61.63%			
Totals		75	75		14	0.00	0.75	0.00	0.00	0.00	0.00	0.00
0	31-Aug-12	75.00	-	75.00	-	-	0.75	-	-	-	-	-
1	30-Sep-12	-	12.50	62.50	2.25	-	-	-	-	-	-	-
2	31-Oct-12	-	12.50	50.00	2.25	-	-	-	-	-	-	-
3	30-Nov-12	-	12.50	37.50	2.25	-	-	-	-	-	-	-
4	31-Dec-12	-	12.50	25.00	2.25	-	-	-	-	-	-	-
5	31-Jan-13	-	12.50	12.50	2.25	-	-	-	-	-	-	-
6	28-Feb-13	-	12.50	0.00	2.25	-	-	-	-	-	-	-