

# MicroFinance Transparency Pricing Calculation

**Institution:** ASA-Ghana      **Country:** Ghana      **Full Price:** 75.39%  
**Product 1:** Business Loan      **Transparency Index:** 48/100  
 Sample 1 of 3, Variation 1 of 1      FileName: GH-005-V02-ASA^Ghana-P01-PriceCalc-S1-1-20130205.PDF      Date of Analysis: 2013-05-30

		Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Loan Amt:	1,100.00	Interest	36.00% annual, Flat	385.00	60.95%	5.08%	60.95%	83.85%
Avg Balance:	NA*	Fees	5 upfront	5.00	0.97%	5.16%	61.91%	85.64%
Disb Date:	10-Dec-12	Insurance	1.00% upfront	11.00	2.14%	5.34%	64.06%	89.65%
Term (Months):	11.0	Taxes	None	0.00	0.00%	5.34%	64.06%	89.65%
Grace (Months):	0.7	Deposit	10.00% upfront		11.33%	6.28%	75.39%	112.36%
<b>Transp INDEX:</b>	<b>48</b>	<b>Total Cost</b>		<b>401.00</b>		<b>6.28%</b>	<b>75.39%</b>	<b>112.36%</b>

Loan Amount & Balance			Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Prin+Int	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
<b>Transparent Price (nominal APR)</b>			<b>60.95%</b>	<b>61.91%</b>	<b>64.06%</b>	<b>64.06%</b>	<b>75.39%</b>			
<b>Totals</b>		<b>1,100</b>	<b>1,485</b>	<b>5.00</b>	<b>11.00</b>	<b>0.00</b>	<b>110.00</b>	<b>6.20</b>	<b>(116.20)</b>	<b>0.00</b>
0	10-Dec-12	1,100.00	-	5.00	11.00	-	110.00	-	-	110.00
1	7-Jan-13	-	33.00	-	-	-	-	-	-	110.00
2	14-Jan-13	-	33.00	-	-	-	-	-	-	110.00
3	21-Jan-13	-	33.00	-	-	-	-	-	-	110.00
4	28-Jan-13	-	33.00	-	-	-	-	-	-	110.00
5	4-Feb-13	-	33.00	-	-	-	-	-	-	110.00
6	11-Feb-13	-	33.00	-	-	-	-	-	-	110.00
7	18-Feb-13	-	33.00	-	-	-	-	-	-	110.00
8	25-Feb-13	-	33.00	-	-	-	-	-	-	110.00
9	4-Mar-13	-	33.00	-	-	-	-	-	-	110.00
10	11-Mar-13	-	33.00	-	-	-	-	-	-	110.00
11	18-Mar-13	-	33.00	-	-	-	-	-	-	110.00
12	25-Mar-13	-	33.00	-	-	-	-	-	-	110.00
13	8-Apr-13	-	33.00	-	-	-	-	-	-	110.00
14	15-Apr-13	-	33.00	-	-	-	-	-	-	110.00
15	22-Apr-13	-	33.00	-	-	-	-	-	-	110.00
16	29-Apr-13	-	33.00	-	-	-	-	-	-	110.00
17	6-May-13	-	33.00	-	-	-	-	-	-	110.00
18	13-May-13	-	33.00	-	-	-	-	-	-	110.00
19	20-May-13	-	33.00	-	-	-	-	-	-	110.00
20	27-May-13	-	33.00	-	-	-	-	-	-	110.00
21	3-Jun-13	-	33.00	-	-	-	-	-	-	110.00
22	10-Jun-13	-	33.00	-	-	-	-	-	-	110.00
23	17-Jun-13	-	33.00	-	-	-	-	-	-	110.00
24	24-Jun-13	-	33.00	-	-	-	-	-	-	110.00
25	1-Jul-13	-	33.00	-	-	-	-	-	-	110.00
26	8-Jul-13	-	33.00	-	-	-	-	-	-	110.00
27	15-Jul-13	-	33.00	-	-	-	-	-	-	110.00
28	22-Jul-13	-	33.00	-	-	-	-	-	-	110.00
29	29-Jul-13	-	33.00	-	-	-	-	-	-	110.00
30	5-Aug-13	-	33.00	-	-	-	-	-	-	110.00
31	12-Aug-13	-	33.00	-	-	-	-	-	-	110.00
32	19-Aug-13	-	33.00	-	-	-	-	-	-	110.00
33	26-Aug-13	-	33.00	-	-	-	-	-	-	110.00
34	2-Sep-13	-	33.00	-	-	-	-	-	-	110.00
35	9-Sep-13	-	33.00	-	-	-	-	-	-	110.00
36	16-Sep-13	-	33.00	-	-	-	-	-	-	110.00
37	23-Sep-13	-	33.00	-	-	-	-	-	-	110.00
38	30-Sep-13	-	33.00	-	-	-	-	-	-	110.00
39	7-Oct-13	-	33.00	-	-	-	-	-	-	110.00
40	14-Oct-13	-	33.00	-	-	-	-	-	-	110.00
41	21-Oct-13	-	33.00	-	-	-	-	-	-	110.00
42	28-Oct-13	-	33.00	-	-	-	-	-	-	110.00
43	4-Nov-13	-	33.00	-	-	-	-	-	-	110.00
44	11-Nov-13	-	33.00	-	-	-	-	-	-	110.00
45	18-Nov-13	-	33.00	-	-	-	-	6.20	(116.20)	-

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\* The Average balance cannot be calculated because this repayment schedule doesn't separate principle from interest payments.