

MicroFinance Transparency Pricing Calculation

Institution: Boabab Microfinance Company Ltd

Country: Ghana

Full Price: 104.69%

Product 1: Business Support Loan

Transparency Index: 57/100

Sample 1 of 5, Variation 1 of 1 FileName: GH-008-V02-Baabab-P01-PriceCalc-S1-1-20130205.PDF

Date of Analysis: 2013-05-30

Loan Amt:	1,500.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	866	Interest	60.00% annual, Flat	360.00	77.34%	6.45%	77.34%	116.54%
Disb Date:	28-Feb-13	Fees	3.00% upfront	45.00	11.33%	7.39%	88.67%	142.46%
Term (Months):	6.0	Insurance	None	0.00	0.00%	7.39%	88.67%	142.46%
Grace (Months):	-0.1	Taxes	None	0.00	0.00%	7.39%	88.67%	142.46%
		Deposit	10.00% upfront		16.02%	8.72%	104.69%	184.46%
Transp INDEX:	57	Total Cost		405.00		8.72%	104.69%	184.46%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					77.34%	88.67%	88.67%	88.67%	104.69%			
Totals		1,500	1,500		360	45.00	0.00	0.00	150.00	0.00	(150.00)	0.00
0	28-Feb-13	1,500.00	-	1,500.00	-	45.00	-	-	150.00	-	-	150.00
1	28-Mar-13	-	250.00	1,250.00	60.00	-	-	-	-	-	-	150.00
2	28-Apr-13	-	250.00	1,000.00	60.00	-	-	-	-	-	-	150.00
3	28-May-13	-	250.00	750.00	60.00	-	-	-	-	-	-	150.00
4	28-Jun-13	-	250.00	500.00	60.00	-	-	-	-	-	-	150.00
5	28-Jul-13	-	250.00	250.00	60.00	-	-	-	-	-	-	150.00
6	28-Aug-13	-	250.00	0.00	60.00	-	-	-	-	-	(150.00)	-