

MicroFinance Transparency Pricing Calculation

Institution: Boabab Microfinance Company Ltd

Country: Ghana

Full Price: 75.62%

Product 2: Group Loan

Transparency Index: 48/100

Sample 2 of 4, Variation 1 of 1 FileName: GH-008-V02-Baabab-P02-PriceCalc-S2-1-20130205.PDF

Date of Analysis: 2013-05-30

Loan Amt:	400.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	224	Interest	36.00% annual, Flat	48.00	63.11%	5.26%	63.11%	87.87%
Disb Date:	18-Jan-13	Fees	None	0.00	0.00%	5.26%	63.11%	87.87%
Term (Months):	4.0	Insurance	None	0.00	0.00%	5.26%	63.11%	87.87%
Grace (Months):	0.2	Taxes	None	0.00	0.00%	5.26%	63.11%	87.87%
Transp INDEX:	48	Deposit	10.00% upfront		12.51%	6.30%	75.62%	112.85%
		Total Cost		48.00		6.30%	75.62%	112.85%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					63.11%	63.11%	63.11%	63.11%	75.62%			
Totals		400	400		48	0.00	0.00	0.00	40.00	0.00	(40.00)	0.00
0	18-Jan-13	400.00	-	400.00	-	-	-	-	40.00	-	-	40.00
1	1-Feb-13	-	25.00	375.00	3.00	-	-	-	-	-	-	40.00
2	8-Feb-13	-	25.00	350.00	3.00	-	-	-	-	-	-	40.00
3	15-Feb-13	-	25.00	325.00	3.00	-	-	-	-	-	-	40.00
4	22-Feb-13	-	25.00	300.00	3.00	-	-	-	-	-	-	40.00
5	1-Mar-13	-	25.00	275.00	3.00	-	-	-	-	-	-	40.00
6	8-Mar-13	-	25.00	250.00	3.00	-	-	-	-	-	-	40.00
7	15-Mar-13	-	25.00	225.00	3.00	-	-	-	-	-	-	40.00
8	22-Mar-13	-	25.00	200.00	3.00	-	-	-	-	-	-	40.00
9	29-Mar-13	-	25.00	175.00	3.00	-	-	-	-	-	-	40.00
10	5-Apr-13	-	25.00	150.00	3.00	-	-	-	-	-	-	40.00
11	12-Apr-13	-	25.00	125.00	3.00	-	-	-	-	-	-	40.00
12	19-Apr-13	-	25.00	100.00	3.00	-	-	-	-	-	-	40.00
13	26-Apr-13	-	25.00	75.00	3.00	-	-	-	-	-	-	40.00
14	3-May-13	-	25.00	50.00	3.00	-	-	-	-	-	-	40.00
15	10-May-13	-	25.00	25.00	3.00	-	-	-	-	-	-	40.00
16	17-May-13	-	25.00	0.00	3.00	-	-	-	-	-	(40.00)	-