

MicroFinance Transparency Pricing Calculation

Institution: Calvary Enterprise Development Foundation

Country: Ghana

Full Price: 40.56%

Product 2: Apprenticeship Start-up Credit Program

Transparency Index: 118/100

Sample 1 of 3, Variation 1 of 1 FileName: GH-012-V02-CEDEF-P02-PriceCalc-S1-1-20130205.PDF

Date of Analysis: 2013-05-30

Loan Amt:	700.00	Pricing Info		Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	416	Interest	48.00%-54.00% annual, Decl Bal	100.13	40.56%	3.38%	40.56%	49.99%	
Disb Date:	15-Dec-12	Fees	None	0.00	0.00%	3.38%	40.56%	49.99%	
Term (Months):	7.0	Insurance	None	0.00	0.00%	3.38%	40.56%	49.99%	
Grace (Months):	0.8	Taxes	None	0.00	0.00%	3.38%	40.56%	49.99%	
Transp INDEX:	118	Deposit	None		0.00%	3.38%	40.56%	49.99%	
		Total Cost		100.13		3.38%	40.56%	49.99%	

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					40.56%	40.56%	40.56%	40.56%	40.56%			
Totals		700	700		100	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	15-Dec-12	700.00	-	700.00	-	-	-	-	-	-	-	-
1	23-Jan-13	-	60.00	640.00	15.75	-	-	-	-	-	-	-
2	14-Feb-13	-	60.00	580.00	14.40	-	-	-	-	-	-	-
3	28-Feb-13	-	60.00	520.00	13.05	-	-	-	-	-	-	-
4	14-Mar-13	-	60.00	460.00	11.70	-	-	-	-	-	-	-
5	31-Mar-13	-	60.00	400.00	10.35	-	-	-	-	-	-	-
6	14-Apr-13	-	60.00	340.00	9.00	-	-	-	-	-	-	-
7	30-Apr-13	-	60.00	280.00	7.65	-	-	-	-	-	-	-
8	14-May-13	-	60.00	220.00	6.30	-	-	-	-	-	-	-
9	30-May-13	-	60.00	160.00	4.95	-	-	-	-	-	-	-
10	14-Jun-13	-	60.00	100.00	3.60	-	-	-	-	-	-	-
11	28-Jun-13	-	50.00	50.00	2.25	-	-	-	-	-	-	-
12	14-Jul-13	-	50.00	0.00	1.13	-	-	-	-	-	-	-