

MicroFinance Transparency Pricing Calculation

Institution: Calvary Enterprise Development Foundation

Country: Ghana

Full Price: 41.87%

Product 2: Apprenticeship Start-up Credit Program

Transparency Index: 115/100

Sample 2 of 3, Variation 1 of 1 FileName: GH-012-V02-CEDEF-P02-PriceCalc-S2-1-20130205.PDF

Date of Analysis: 2013-05-30

Loan Amt:	800.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	454	Interest	48.00%-54.00% annual, Decl Bal	113.42	41.87%	3.49%	41.87%	51.96%
Disb Date:	20-Dec-12	Fees	None	0.00	0.00%	3.49%	41.87%	51.96%
Term (Months):	7.0	Insurance	None	0.00	0.00%	3.49%	41.87%	51.96%
Grace (Months):	0.9	Taxes	None	0.00	0.00%	3.49%	41.87%	51.96%
Transp INDEX:	115	Deposit	None		0.00%	3.49%	41.87%	51.96%
		Total Cost		113.42		3.49%	41.87%	51.96%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					41.87%	41.87%	41.87%	41.87%	41.87%			
Totals		800	800		113	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	20-Dec-12	800.00	-	800.00	-	-	-	-	-	-	-	-
1	30-Jan-13	-	70.00	730.00	18.00	-	-	-	-	-	-	-
2	14-Feb-13	-	70.00	660.00	16.43	-	-	-	-	-	-	-
3	28-Feb-13	-	70.00	590.00	14.85	-	-	-	-	-	-	-
4	14-Mar-13	-	70.00	520.00	13.28	-	-	-	-	-	-	-
5	31-Mar-13	-	70.00	450.00	11.70	-	-	-	-	-	-	-
6	14-Apr-13	-	70.00	380.00	10.13	-	-	-	-	-	-	-
7	30-Apr-13	-	70.00	310.00	8.55	-	-	-	-	-	-	-
8	14-May-13	-	70.00	240.00	6.98	-	-	-	-	-	-	-
9	30-May-13	-	60.00	180.00	5.40	-	-	-	-	-	-	-
10	14-Jun-13	-	60.00	120.00	4.05	-	-	-	-	-	-	-
11	28-Jun-13	-	60.00	60.00	2.70	-	-	-	-	-	-	-
12	20-Jul-13	-	60.00	0.00	1.35	-	-	-	-	-	-	-