

MicroFinance Transparency Pricing Calculation

Institution: Calvary Enterprise Development Foundation

Country: Ghana

Full Price: 49.82%

Product 3: Efficient Energy Credit Program

Transparency Index: 72/100

Sample 1 of 4, Variation 1 of 1 File Name: GH-012-V02-CEDEF-P03-PriceCalc-S1-1-20130205.PDF

Date of Analysis: 2013-05-30

Loan Amt:	300.00	Pricing Info		Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	164	Interest	36.00%-54.00% annual, Decl Bal	69.30	49.82%	4.15%	49.82%	64.53%	
Disb Date:	10-Dec-12	Fees	None	0.00	0.00%	4.15%	49.82%	64.53%	
Term (Months):	10.0	Insurance	None	0.00	0.00%	4.15%	49.82%	64.53%	
Grace (Months):	0.0	Taxes	None	0.00	0.00%	4.15%	49.82%	64.53%	
		Deposit	None		0.00%	4.15%	49.82%	64.53%	
Transp INDEX:	72	Total Cost		69.30		4.15%	49.82%	64.53%	

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					49.82%	49.82%	49.82%	49.82%	49.82%			
Totals		300	300		69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	10-Dec-12	300.00	-	300.00	-	-	-	-	-	-	-	-
1	9-Jan-13	-	30.00	270.00	12.60	-	-	-	-	-	-	-
2	9-Feb-13	-	30.00	240.00	11.34	-	-	-	-	-	-	-
3	9-Mar-13	-	30.00	210.00	10.08	-	-	-	-	-	-	-
4	9-Apr-13	-	30.00	180.00	8.82	-	-	-	-	-	-	-
5	9-May-13	-	30.00	150.00	7.56	-	-	-	-	-	-	-
6	9-Jun-13	-	30.00	120.00	6.30	-	-	-	-	-	-	-
7	9-Jul-13	-	30.00	90.00	5.04	-	-	-	-	-	-	-
8	9-Aug-13	-	30.00	60.00	3.78	-	-	-	-	-	-	-
9	9-Sep-13	-	30.00	30.00	2.52	-	-	-	-	-	-	-
10	9-Oct-13	-	30.00	0.00	1.26	-	-	-	-	-	-	-