

MicroFinance Transparency Pricing Calculation

Institution: Calvary Enterprise Development Foundation

Country: Ghana

Full Price: 49.82%

Product 3: Efficient Energy Credit Program

Transparency Index: 72/100

Sample 3 of 4, Variation 1 of 1 File Name: GH-012-V02-CEDEF-P03-PriceCalc-S3-1-20130205.PDF

Date of Analysis: 2013-05-30

Loan Amt:	600.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	329	Interest	36.00%-54.00% annual, Decl Bal	138.60	49.82%	4.15%	49.82%	64.53%
Disb Date:	5-Dec-12	Fees	None	0.00	0.00%	4.15%	49.82%	64.53%
Term (Months):	10.0	Insurance	None	0.00	0.00%	4.15%	49.82%	64.53%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	4.15%	49.82%	64.53%
		Deposit	None		0.00%	4.15%	49.82%	64.53%
Transp INDEX:	72	Total Cost		138.60		4.15%	49.82%	64.53%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					49.82%	49.82%	49.82%	49.82%	49.82%			
Totals		600	600		139	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0	5-Dec-12	600.00	-	600.00	-	-	-	-	-	-	-	-
1	4-Jan-13	-	60.00	540.00	25.20	-	-	-	-	-	-	-
2	4-Feb-13	-	60.00	480.00	22.68	-	-	-	-	-	-	-
3	4-Mar-13	-	60.00	420.00	20.16	-	-	-	-	-	-	-
4	4-Apr-13	-	60.00	360.00	17.64	-	-	-	-	-	-	-
5	4-May-13	-	60.00	300.00	15.12	-	-	-	-	-	-	-
6	4-Jun-13	-	60.00	240.00	12.60	-	-	-	-	-	-	-
7	4-Jul-13	-	60.00	180.00	10.08	-	-	-	-	-	-	-
8	4-Aug-13	-	60.00	120.00	7.56	-	-	-	-	-	-	-
9	4-Sep-13	-	60.00	60.00	5.04	-	-	-	-	-	-	-
10	4-Oct-13	-	60.00	0.00	2.52	-	-	-	-	-	-	-