

MicroFinance Transparency Pricing Calculation

Institution: First Allied Savings and Loans Limited **Country:** Ghana **Full Price:** 106.89%
Product 1: Golden Susu Loans **Pricing Transparency Index:** 34/100
 Sample 2 of 5, Variation 1 of 1 File Name: GH-022-V01-FASL-P01-PriceCalc-S2-1-20130702.PDF **Date of Analysis:** 2013-09-19

Loan Amount:	1,500.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	830	Interest	36.0% annual, Flat	450.00	59.12%	4.93%	59.12%	80.54%
Disbursement:	28-May-13	Fees	3.00% upfront	45.00	7.18%	5.52%	66.30%	93.94%
Term (Months):	10.0	Insurance	None	0.00	0.00%	5.52%	66.30%	93.94%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	5.52%	66.30%	93.94%
Transp INDEX:	34	Deposit	20.0%-25.0% upfront		40.59%	8.91%	106.89%	190.78%
		Total Cost		495.00		8.91%	106.89%	190.78%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					59.12%	66.30%	66.30%	66.30%	106.89%			
Totals		1,500	1,500		450	45.00	0.00	0.00	375.00	15.64	(390.64)	0.00
0	28-May-13	1,500.00	-	1,500.00	-	45.00	-	-	375.00	-	-	375.00
1	28-Jun-13	-	150.00	1,350.00	45.00	-	-	-	-	-	-	375.00
2	28-Jul-13	-	150.00	1,200.00	45.00	-	-	-	-	-	-	375.00
3	28-Aug-13	-	150.00	1,050.00	45.00	-	-	-	-	4.62	-	379.62
4	28-Sep-13	-	150.00	900.00	45.00	-	-	-	-	-	-	379.62
5	28-Oct-13	-	150.00	750.00	45.00	-	-	-	-	-	-	379.62
6	28-Nov-13	-	150.00	600.00	45.00	-	-	-	-	4.68	-	384.30
7	28-Dec-13	-	150.00	450.00	45.00	-	-	-	-	-	-	384.30
8	28-Jan-14	-	150.00	300.00	45.00	-	-	-	-	-	-	384.30
9	28-Feb-14	-	150.00	150.00	45.00	-	-	-	-	4.74	-	389.04
10	28-Mar-14	-	150.00	0.00	45.00	-	-	-	-	1.60	(390.64)	-

This PDF was generated on 2013-09-19 using DCT version 5.34 (02-Sep-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate