

MicroFinance Transparency Pricing Calculation



Institution: First Allied Savings and Loans Limited **Country:** Ghana **Full Price:** 111.10%
Product 1: Golden Susu Loans **Pricing Transparency Index:** 32/100
 Sample 3 of 5, Variation 1 of 1 File Name: GH-022-V01-FASL-P01-PriceCalc-S3-1-20130702.PDF **Date of Analysis:** 2013-09-19

Loan Amount & Balance					Pricing Info				Quoted info				Total Paid		Increase		MPR		APR		EIR	
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance	Interest	Withdraw	Balance	Interest	Withdraw	Balance	Interest	Withdraw	Balance	
Loan Amount: 3,000.00					Interest				36.0% annual, Flat				540.00		57.48%		4.79%		57.48%		77.60%	
Average Balance: 1,750					Fees				3.00% upfront				90.00		10.85%		5.69%		68.33%		97.92%	
Disbursement: 7-May-13					Insurance				None				0.00		0.00%		5.69%		68.33%		97.92%	
Term (Months): 6.0					Taxes				None				0.00		0.00%		5.69%		68.33%		97.92%	
Grace (Months): 0.0					Deposit				20.0%-25.0% upfront						42.77%		9.26%		111.10%		203.24%	
Transp INDEX: 32					Total Cost				630.00				9.26%		111.10%		203.24%					
Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit													
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance										
Transparent Price (nominal APR)					57.48%	68.33%	68.33%	68.33%	111.10%													
Totals					3,000	3,000	540	90.00	0.00	0.00	750.00	18.61	(768.61)	0.00								
0	7-May-13	3,000.00	-	3,000.00	-	90.00	-	-	750.00	-	-	750.00										
1	7-Jun-13	-	500.00	2,500.00	90.00	-	-	-	-	-	-	750.00										
2	7-Jul-13	-	500.00	2,000.00	90.00	-	-	-	-	-	-	750.00										
3	7-Aug-13	-	500.00	1,500.00	90.00	-	-	-	-	9.25	-	759.25										
4	7-Sep-13	-	500.00	1,000.00	90.00	-	-	-	-	-	-	759.25										
5	7-Oct-13	-	500.00	500.00	90.00	-	-	-	-	-	-	759.25										
6	7-Nov-13	-	500.00	0.00	90.00	-	-	-	-	9.36	(768.61)	-										

This PDF was generated on 2013-09-19 using DCT version 5.34 (02-Sep-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate