

MicroFinance Transparency Pricing Calculation

Institution: **First Allied Savings and Loans Limited** Country: **Ghana** Full Price: **105.10%**
 Product 1: **Golden Susu Loans** Pricing Transparency Index: **34/100**
 Sample 4 of 5, Variation 1 of 1 File Name: GH-022-V01-FASL-P01-PriceCalc-S4-1-20130702.PDF Date of Analysis: 2013-09-19

Loan Amount: 6,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance: 3,255	Interest	36.0% annual, Flat	2,160.00	59.41%	4.95%	59.41%	81.04%
Disbursement: 19-Jun-13	Fees	3.00% upfront	180.00	6.21%	5.47%	65.62%	92.63%
Term (Months): 12.0	Insurance	None	0.00	0.00%	5.47%	65.62%	92.63%
Grace (Months): 0.0	Taxes	None	0.00	0.00%	5.47%	65.62%	92.63%
Transp INDEX: 34	Deposit	20.0%-25.0% upfront		39.48%		105.10%	185.61%
	Total Cost		2,340.00	8.76%		105.10%	185.61%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					59.41%	65.62%	65.62%	65.62%	105.10%			
Totals		6,000	6,000		2,160	180.00	0.00	0.00	1,500.00	75.36	(1,575.36)	0.00
0	19-Jun-13	6,000.00	-	6,000.00	-	180.00	-	-	1,500.00	-	-	1,500.00
1	19-Jul-13	-	500.00	5,500.00	180.00	-	-	-	-	-	-	1,500.00
2	19-Aug-13	-	500.00	5,000.00	180.00	-	-	-	-	-	-	1,500.00
3	19-Sep-13	-	500.00	4,500.00	180.00	-	-	-	-	18.50	-	1,518.50
4	19-Oct-13	-	500.00	4,000.00	180.00	-	-	-	-	-	-	1,518.50
5	19-Nov-13	-	500.00	3,500.00	180.00	-	-	-	-	-	-	1,518.50
6	19-Dec-13	-	500.00	3,000.00	180.00	-	-	-	-	18.72	-	1,537.22
7	19-Jan-14	-	500.00	2,500.00	180.00	-	-	-	-	-	-	1,537.22
8	19-Feb-14	-	500.00	2,000.00	180.00	-	-	-	-	-	-	1,537.22
9	19-Mar-14	-	500.00	1,500.00	180.00	-	-	-	-	18.95	-	1,556.17
10	19-Apr-14	-	500.00	1,000.00	180.00	-	-	-	-	-	-	1,556.17
11	19-May-14	-	500.00	500.00	180.00	-	-	-	-	-	-	1,556.17
12	19-Jun-14	-	500.00	0.00	180.00	-	-	-	-	19.19	(1,575.36)	-

This PDF was generated on 2013-09-19 using DCT version 5.34 (02-Sep-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate