

MicroFinance Transparency Pricing Calculation



Institution: First Allied Savings and Loans Limited **Country:** Ghana **Full Price:** 111.10%
Product 1: Golden Susu Loans **Pricing Transparency Index:** 32/100
 Sample 5 of 5, Variation 1 of 1 File Name: GH-022-V01-FASL-P01-PriceCalc-S5-1-20130702.PDF **Date of Analysis:** 2013-09-19

Loan Amount:	9,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	5,250	Interest	36.0% annual, Flat	1,620.00	57.48%	4.79%	57.48%	77.60%
Disbursement:	30-May-13	Fees	3.00% upfront	270.00	10.85%	5.69%	68.33%	97.92%
Term (Months):	6.0	Insurance	None	0.00	0.00%	5.69%	68.33%	97.92%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	5.69%	68.33%	97.92%
Transp INDEX:	32	Deposit	20.0%-25.0% upfront		42.77%	9.26%	111.10%	203.24%
		Total Cost		1,890.00		9.26%	111.10%	203.24%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					57.48%	68.33%	68.33%	68.33%	111.10%			
Totals		9,000	9,000		1,620	270.00	0.00	0.00	2,250.00	55.83	(2,305.83)	0.00
0	30-May-13	9,000.00	-	9,000.00	-	270.00	-	-	2,250.00	-	-	2,250.00
1	30-Jun-13	-	1,500.00	7,500.00	270.00	-	-	-	-	-	-	2,250.00
2	30-Jul-13	-	1,500.00	6,000.00	270.00	-	-	-	-	-	-	2,250.00
3	30-Aug-13	-	1,500.00	4,500.00	270.00	-	-	-	-	27.74	-	2,277.74
4	30-Sep-13	-	1,500.00	3,000.00	270.00	-	-	-	-	-	-	2,277.74
5	30-Oct-13	-	1,500.00	1,500.00	270.00	-	-	-	-	-	-	2,277.74
6	30-Nov-13	-	1,500.00	0.00	270.00	-	-	-	-	28.08	(2,305.83)	-

This PDF was generated on 2013-09-19 using DCT version 5.34 (02-Sep-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate