

MicroFinance Transparency Pricing Calculation

Institution: Rich Step Investment

Country: Ghana

Full Price: 420.08%

Product 1: Petty Traders Loan

Transparency Index: 14/100

Sample 1 of 4, Variation 1 of 1 File Name: GH-038-V02-Rich Step-P01-PriceCalc-S1-1-20130205.PDF

Date of Analysis: 2013-06-03

Loan Amt:	200.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	103	Interest	60.00%-120.00% annual, Flat	40.00	204.12%	17.01%	204.12%	665.65%
Disb Date:	3-May-12	Fees	2 fees	7.00	41.29%	20.45%	245.42%	1054.17%
Term (Months):	2.2	Insurance	None	0.00	0.00%	20.45%	245.42%	1054.17%
Grace (Months):	0.1	Taxes	None	0.00	0.00%	20.45%	245.42%	1054.17%
Transp INDEX:	14	Deposit	25.00% upfront		174.66%	35.01%	420.08%	6415.72%
		Total Cost		47.00		35.01%	420.08%	6415.72%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					204.12%	245.42%		245.42%	245.42%	420.08%			
Totals		200	200		40	4.00	3.00	0.00	0.00	50.00	0.00	(50.00)	0.00
0	3-May-12	200.00	-	200.00	-	4.00	3.00	-	-	50.00	-	-	50.00
1	7-May-12	-	3.33	196.67	0.67	-	-	-	-	-	-	-	50.00
2	8-May-12	-	3.33	193.33	0.67	-	-	-	-	-	-	-	50.00
3	9-May-12	-	3.33	190.00	0.67	-	-	-	-	-	-	-	50.00
4	10-May-12	-	3.33	186.67	0.67	-	-	-	-	-	-	-	50.00
5	11-May-12	-	3.33	183.33	0.67	-	-	-	-	-	-	-	50.00
6	12-May-12	-	3.33	180.00	0.67	-	-	-	-	-	-	-	50.00
7	13-May-12	-	3.33	176.67	0.67	-	-	-	-	-	-	-	50.00
8	14-May-12	-	3.33	173.33	0.67	-	-	-	-	-	-	-	50.00
9	15-May-12	-	3.33	170.00	0.67	-	-	-	-	-	-	-	50.00
10	16-May-12	-	3.33	166.67	0.67	-	-	-	-	-	-	-	50.00
11	17-May-12	-	3.33	163.33	0.67	-	-	-	-	-	-	-	50.00
12	18-May-12	-	3.33	160.00	0.67	-	-	-	-	-	-	-	50.00
13	19-May-12	-	3.33	156.67	0.67	-	-	-	-	-	-	-	50.00
14	20-May-12	-	3.33	153.33	0.67	-	-	-	-	-	-	-	50.00
15	21-May-12	-	3.33	150.00	0.67	-	-	-	-	-	-	-	50.00
16	22-May-12	-	3.33	146.67	0.67	-	-	-	-	-	-	-	50.00
17	23-May-12	-	3.33	143.33	0.67	-	-	-	-	-	-	-	50.00
18	24-May-12	-	3.33	140.00	0.67	-	-	-	-	-	-	-	50.00
19	25-May-12	-	3.33	136.67	0.67	-	-	-	-	-	-	-	50.00
20	26-May-12	-	3.33	133.33	0.67	-	-	-	-	-	-	-	50.00
21	27-May-12	-	3.33	130.00	0.67	-	-	-	-	-	-	-	50.00
22	28-May-12	-	3.33	126.67	0.67	-	-	-	-	-	-	-	50.00
23	29-May-12	-	3.33	123.33	0.67	-	-	-	-	-	-	-	50.00
24	30-May-12	-	3.33	120.00	0.67	-	-	-	-	-	-	-	50.00
25	31-May-12	-	3.33	116.67	0.67	-	-	-	-	-	-	-	50.00
26	1-Jun-12	-	3.33	113.33	0.67	-	-	-	-	-	-	-	50.00
27	2-Jun-12	-	3.33	110.00	0.67	-	-	-	-	-	-	-	50.00
28	3-Jun-12	-	3.33	106.67	0.67	-	-	-	-	-	-	-	50.00
29	4-Jun-12	-	3.33	103.33	0.67	-	-	-	-	-	-	-	50.00
30	5-Jun-12	-	3.33	100.00	0.67	-	-	-	-	-	-	-	50.00
31	6-Jun-12	-	3.33	96.67	0.67	-	-	-	-	-	-	-	50.00
32	7-Jun-12	-	3.33	93.33	0.67	-	-	-	-	-	-	-	50.00
33	8-Jun-12	-	3.33	90.00	0.67	-	-	-	-	-	-	-	50.00
34	9-Jun-12	-	3.33	86.67	0.67	-	-	-	-	-	-	-	50.00
35	10-Jun-12	-	3.33	83.33	0.67	-	-	-	-	-	-	-	50.00
36	11-Jun-12	-	3.33	80.00	0.67	-	-	-	-	-	-	-	50.00
37	12-Jun-12	-	3.33	76.67	0.67	-	-	-	-	-	-	-	50.00
38	13-Jun-12	-	3.33	73.33	0.67	-	-	-	-	-	-	-	50.00
39	14-Jun-12	-	3.33	70.00	0.67	-	-	-	-	-	-	-	50.00
40	15-Jun-12	-	3.33	66.67	0.67	-	-	-	-	-	-	-	50.00
41	16-Jun-12	-	3.33	63.33	0.67	-	-	-	-	-	-	-	50.00
42	17-Jun-12	-	3.33	60.00	0.67	-	-	-	-	-	-	-	50.00
43	18-Jun-12	-	3.33	56.67	0.67	-	-	-	-	-	-	-	50.00
44	19-Jun-12	-	3.33	53.33	0.67	-	-	-	-	-	-	-	50.00
45	20-Jun-12	-	3.33	50.00	0.67	-	-	-	-	-	-	-	50.00
46	21-Jun-12	-	3.33	46.67	0.67	-	-	-	-	-	-	-	50.00
47	22-Jun-12	-	3.33	43.33	0.67	-	-	-	-	-	-	-	50.00
48	23-Jun-12	-	3.33	40.00	0.67	-	-	-	-	-	-	-	50.00
49	24-Jun-12	-	3.33	36.67	0.67	-	-	-	-	-	-	-	50.00
50	25-Jun-12	-	3.33	33.33	0.67	-	-	-	-	-	-	-	50.00
51	26-Jun-12	-	3.33	30.00	0.67	-	-	-	-	-	-	-	50.00
52	27-Jun-12	-	3.33	26.67	0.67	-	-	-	-	-	-	-	50.00
53	28-Jun-12	-	3.33	23.33	0.67	-	-	-	-	-	-	-	50.00
54	29-Jun-12	-	3.33	20.00	0.67	-	-	-	-	-	-	-	50.00
55	30-Jun-12	-	3.33	16.67	0.67	-	-	-	-	-	-	-	50.00
56	1-Jul-12	-	3.33	13.33	0.67	-	-	-	-	-	-	-	50.00
57	2-Jul-12	-	3.33	10.00	0.67	-	-	-	-	-	-	-	50.00
58	3-Jul-12	-	3.33	6.67	0.67	-	-	-	-	-	-	-	50.00
59	4-Jul-12	-	3.33	3.33	0.67	-	-	-	-	-	-	-	50.00
60	7-Jul-12	-	3.33	(0.00)	0.67	-	-	-	-	-	-	(50.00)	-