

MicroFinance Transparency Pricing Calculation

Institution: Rich Step Investment Country: Ghana Full Price: 391.80%
 Product 1: Petty Traders Loan Transparency Index: 15/100
 Sample 2 of 4, Variation 1 of 1 FileName: GH-038-V02-Rich Step-P01-PriceCalc-S2-1-20130205.PDF Date of Analysis: 2013-06-03

Loan Amt:	400.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	200	Interest	60.00%-120.00% annual, Flat	120.00	210.67%	17.56%	210.67%	717.14%
Disb Date:	19-Jun-12	Fees	2 fees	11.00	23.57%	19.52%	234.24%	932.91%
Term (Months):	3.2	Insurance	None	0.00	0.00%	19.52%	234.24%	932.91%
Grace (Months):	0.1	Taxes	None	0.00	0.00%	19.52%	234.24%	932.91%
Transp INDEX:	15	Deposit	25.00% upfront		157.55%	32.65%	391.80%	4825.91%
		Total Cost		131.00		32.65%	391.80%	4825.91%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					210.67%	234.24%		234.24%	234.24%	391.80%			
Totals		400	400		120	8.00	3.00	0.00	0.00	100.00	0.00	(100.00)	0.00
0	19-Jun-12	400.00	-	400.00	-	-	-	-	-	100.00	-	-	100.00
1	22-Jun-12	-	4.44	395.56	1.33	8.00	3.00	-	-	-	-	-	100.00
2	23-Jun-12	-	4.44	391.11	1.33	-	-	-	-	-	-	-	100.00
3	24-Jun-12	-	4.44	386.67	1.33	-	-	-	-	-	-	-	100.00
4	25-Jun-12	-	4.44	382.22	1.33	-	-	-	-	-	-	-	100.00
5	26-Jun-12	-	4.44	377.78	1.33	-	-	-	-	-	-	-	100.00
6	27-Jun-12	-	4.44	373.33	1.33	-	-	-	-	-	-	-	100.00
7	28-Jun-12	-	4.44	368.89	1.33	-	-	-	-	-	-	-	100.00
8	29-Jun-12	-	4.44	364.44	1.33	-	-	-	-	-	-	-	100.00
9	30-Jun-12	-	4.44	360.00	1.33	-	-	-	-	-	-	-	100.00
10	1-Jul-12	-	4.44	355.56	1.33	-	-	-	-	-	-	-	100.00
11	2-Jul-12	-	4.44	351.11	1.33	-	-	-	-	-	-	-	100.00
12	3-Jul-12	-	4.44	346.67	1.33	-	-	-	-	-	-	-	100.00
13	4-Jul-12	-	4.44	342.22	1.33	-	-	-	-	-	-	-	100.00
14	5-Jul-12	-	4.44	337.78	1.33	-	-	-	-	-	-	-	100.00
15	6-Jul-12	-	4.44	333.33	1.33	-	-	-	-	-	-	-	100.00
16	7-Jul-12	-	4.44	328.89	1.33	-	-	-	-	-	-	-	100.00
17	8-Jul-12	-	4.44	324.44	1.33	-	-	-	-	-	-	-	100.00
18	9-Jul-12	-	4.44	320.00	1.33	-	-	-	-	-	-	-	100.00
19	10-Jul-12	-	4.44	315.56	1.33	-	-	-	-	-	-	-	100.00
20	11-Jul-12	-	4.44	311.11	1.33	-	-	-	-	-	-	-	100.00
21	12-Jul-12	-	4.44	306.67	1.33	-	-	-	-	-	-	-	100.00
22	13-Jul-12	-	4.44	302.22	1.33	-	-	-	-	-	-	-	100.00
23	14-Jul-12	-	4.44	297.78	1.33	-	-	-	-	-	-	-	100.00
24	15-Jul-12	-	4.44	293.33	1.33	-	-	-	-	-	-	-	100.00
25	16-Jul-12	-	4.44	288.89	1.33	-	-	-	-	-	-	-	100.00
26	17-Jul-12	-	4.44	284.44	1.33	-	-	-	-	-	-	-	100.00
27	18-Jul-12	-	4.44	280.00	1.33	-	-	-	-	-	-	-	100.00
28	19-Jul-12	-	4.44	275.56	1.33	-	-	-	-	-	-	-	100.00
29	20-Jul-12	-	4.44	271.11	1.33	-	-	-	-	-	-	-	100.00
30	21-Jul-12	-	4.44	266.67	1.33	-	-	-	-	-	-	-	100.00
31	22-Jul-12	-	4.44	262.22	1.33	-	-	-	-	-	-	-	100.00
32	23-Jul-12	-	4.44	257.78	1.33	-	-	-	-	-	-	-	100.00
33	24-Jul-12	-	4.44	253.33	1.33	-	-	-	-	-	-	-	100.00
34	25-Jul-12	-	4.44	248.89	1.33	-	-	-	-	-	-	-	100.00
35	26-Jul-12	-	4.44	244.44	1.33	-	-	-	-	-	-	-	100.00
36	27-Jul-12	-	4.44	240.00	1.33	-	-	-	-	-	-	-	100.00
37	28-Jul-12	-	4.44	235.56	1.33	-	-	-	-	-	-	-	100.00
38	29-Jul-12	-	4.44	231.11	1.33	-	-	-	-	-	-	-	100.00
39	30-Jul-12	-	4.44	226.67	1.33	-	-	-	-	-	-	-	100.00
40	31-Jul-12	-	4.44	222.22	1.33	-	-	-	-	-	-	-	100.00
41	1-Aug-12	-	4.44	217.78	1.33	-	-	-	-	-	-	-	100.00
42	2-Aug-12	-	4.44	213.33	1.33	-	-	-	-	-	-	-	100.00
43	3-Aug-12	-	4.44	208.89	1.33	-	-	-	-	-	-	-	100.00
44	4-Aug-12	-	4.44	204.44	1.33	-	-	-	-	-	-	-	100.00
45	5-Aug-12	-	4.44	200.00	1.33	-	-	-	-	-	-	-	100.00
46	6-Aug-12	-	4.44	195.56	1.33	-	-	-	-	-	-	-	100.00
47	7-Aug-12	-	4.44	191.11	1.33	-	-	-	-	-	-	-	100.00
48	8-Aug-12	-	4.44	186.67	1.33	-	-	-	-	-	-	-	100.00
49	9-Aug-12	-	4.44	182.22	1.33	-	-	-	-	-	-	-	100.00
50	10-Aug-12	-	4.44	177.78	1.33	-	-	-	-	-	-	-	100.00
51	11-Aug-12	-	4.44	173.33	1.33	-	-	-	-	-	-	-	100.00
52	12-Aug-12	-	4.44	168.89	1.33	-	-	-	-	-	-	-	100.00
53	13-Aug-12	-	4.44	164.44	1.33	-	-	-	-	-	-	-	100.00
54	14-Aug-12	-	4.44	160.00	1.33	-	-	-	-	-	-	-	100.00
55	15-Aug-12	-	4.44	155.56	1.33	-	-	-	-	-	-	-	100.00
56	16-Aug-12	-	4.44	151.11	1.33	-	-	-	-	-	-	-	100.00
57	17-Aug-12	-	4.44	146.67	1.33	-	-	-	-	-	-	-	100.00
58	18-Aug-12	-	4.44	142.22	1.33	-	-	-	-	-	-	-	100.00
59	19-Aug-12	-	4.44	137.78	1.33	-	-	-	-	-	-	-	100.00
60	20-Aug-12	-	4.44	133.33	1.33	-	-	-	-	-	-	-	100.00
61	21-Aug-12	-	4.44	128.89	1.33	-	-	-	-	-	-	-	100.00
62	22-Aug-12	-	4.44	124.44	1.33	-	-	-	-	-	-	-	100.00
63	23-Aug-12	-	4.44	120.00	1.33	-	-	-	-	-	-	-	100.00
64	24-Aug-12	-	4.44	115.56	1.33	-	-	-	-	-	-	-	100.00
65	25-Aug-12	-	4.44	111.11	1.33	-	-	-	-	-	-	-	100.00
66	26-Aug-12	-	4.44	106.67	1.33	-	-	-	-	-	-	-	100.00
67	27-Aug-12	-	4.44	102.22	1.33	-	-	-	-	-	-	-	100.00
68	28-Aug-12	-	4.44	97.78	1.33	-	-	-	-	-	-	-	100.00
69	29-Aug-12	-	4.44	93.33	1.33	-	-	-	-	-	-	-	100.00
70	30-Aug-12	-	4.44	88.89	1.33	-	-	-	-	-	-	-	100.00
71	31-Aug-12	-	4.44	84.44	1.33	-	-	-	-	-	-	-	100.00
72	1-Sep-12	-	4.44	80.00	1.33	-	-	-	-	-	-	-	100.00
73	2-Sep-12	-	4.44	75.56	1.33	-	-	-	-	-	-	-	100.00
74	3-Sep-12	-	4.44	71.11	1.33	-	-	-	-	-	-	-	100.00
75	4-Sep-12	-	4.44	66.67	1.33	-	-	-	-	-	-	-	100.00
76	5-Sep-12	-	4.44	62.22	1.33	-	-	-	-	-	-	-	100.00
77	6-Sep-12	-	4.44	57.78	1.33	-	-	-	-	-	-	-	100.00
78	7-Sep-12	-	4.44	53.33	1.33	-	-	-	-	-	-	-	100.00
79	8-Sep-12	-	4.44	48.89	1.33	-	-	-	-	-	-	-	100.00
80	9-Sep-12	-	4.44	44.44	1.33	-	-	-	-	-	-	-	100.00
81	10-Sep-12	-	4.44	40.00	1.33	-	-	-	-	-	-	-	100.00
82	11-Sep-12	-	4.44	35.56	1.33	-	-	-	-	-	-	-	100.00
83	12-Sep-12	-	4.44	31.11	1.33	-	-	-	-	-	-	-	100.00
84	13-Sep-12	-	4.44	26.67	1.33	-	-	-	-	-	-	-	100.00
85	14-Sep-12	-	4.44	22.22	1.33	-	-	-	-	-	-	-	100.00
86	15-Sep-12	-	4.44	17.78	1.33	-	-	-	-	-	-	-	100.00
87	16-Sep-12	-	4.44	13.33	1.33	-	-	-	-	-	-	-	100.00
88	17-Sep-12	-	4.44	8.89	1.33	-	-	-	-	-	-	-	100.00
89	18-Sep-12	-	4.44	4.44	1.33	-	-	-	-	-	-	-	100.00
90	22-Sep-12	-	4.44	(0.00)	1.33	-	-	-	-	-	-	(100.00)	-