

MicroFinance Transparency Pricing Calculation

Institution: Rich Step Investment Country: Ghana Full Price: 366.33%
 Product 1: Petty Traders Loan Transparency Index: 16/100
 Sample 3 of 4, Variation 1 of 1 FileName: GH-038-V02-Rich Step-P01-PriceCalc-S3-1-20130205.PDF Date of Analysis: 2013-06-03

Loan Amt:	500.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	248	Interest	60.00%-120.00% annual, Flat	200.00	212.16%	17.68%	212.16%	729.37%
Disb Date:	23-Apr-12	Fees	2 fees	13.00	17.81%	19.16%	229.97%	889.95%
Term (Months):	4.1	Insurance	None	0.00	0.00%	19.16%	229.97%	889.95%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	19.16%	229.97%	889.95%
Transp INDEX:	16	Deposit	25.00% upfront	136.36%	30.53%	366.33%	3728.59%	
		Total Cost		213.00		30.53%	366.33%	3728.59%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					212.16%	229.97%		229.97%	229.97%	366.33%			
Totals		500	500		200	10.00	3.00	0.00	0.00	120.00	0.00	(120.00)	0.00
0	23-Apr-12	500.00	-	500.00	-	10.00	3.00	-	-	120.00	-	-	120.00
1	25-Apr-12	-	4.17	495.83	1.67	-	-	-	-	-	-	-	120.00
2	26-Apr-12	-	4.17	491.67	1.67	-	-	-	-	-	-	-	120.00
3	27-Apr-12	-	4.17	487.50	1.67	-	-	-	-	-	-	-	120.00
4	28-Apr-12	-	4.17	483.33	1.67	-	-	-	-	-	-	-	120.00
5	29-Apr-12	-	4.17	479.17	1.67	-	-	-	-	-	-	-	120.00
6	30-Apr-12	-	4.17	475.00	1.67	-	-	-	-	-	-	-	120.00
7	1-May-12	-	4.17	470.83	1.67	-	-	-	-	-	-	-	120.00
8	2-May-12	-	4.17	466.67	1.67	-	-	-	-	-	-	-	120.00
9	3-May-12	-	4.17	462.50	1.67	-	-	-	-	-	-	-	120.00
10	4-May-12	-	4.17	458.33	1.67	-	-	-	-	-	-	-	120.00
11	5-May-12	-	4.17	454.17	1.67	-	-	-	-	-	-	-	120.00
12	6-May-12	-	4.17	450.00	1.67	-	-	-	-	-	-	-	120.00
13	7-May-12	-	4.17	445.83	1.67	-	-	-	-	-	-	-	120.00
14	8-May-12	-	4.17	441.67	1.67	-	-	-	-	-	-	-	120.00
15	9-May-12	-	4.17	437.50	1.67	-	-	-	-	-	-	-	120.00
16	10-May-12	-	4.17	433.33	1.67	-	-	-	-	-	-	-	120.00
17	11-May-12	-	4.17	429.17	1.67	-	-	-	-	-	-	-	120.00
18	12-May-12	-	4.17	425.00	1.67	-	-	-	-	-	-	-	120.00
19	13-May-12	-	4.17	420.83	1.67	-	-	-	-	-	-	-	120.00
20	14-May-12	-	4.17	416.67	1.67	-	-	-	-	-	-	-	120.00
21	15-May-12	-	4.17	412.50	1.67	-	-	-	-	-	-	-	120.00
22	16-May-12	-	4.17	408.33	1.67	-	-	-	-	-	-	-	120.00
23	17-May-12	-	4.17	404.17	1.67	-	-	-	-	-	-	-	120.00
24	18-May-12	-	4.17	400.00	1.67	-	-	-	-	-	-	-	120.00
25	19-May-12	-	4.17	395.83	1.67	-	-	-	-	-	-	-	120.00
26	20-May-12	-	4.17	391.67	1.67	-	-	-	-	-	-	-	120.00
27	21-May-12	-	4.17	387.50	1.67	-	-	-	-	-	-	-	120.00
28	22-May-12	-	4.17	383.33	1.67	-	-	-	-	-	-	-	120.00
29	23-May-12	-	4.17	379.17	1.67	-	-	-	-	-	-	-	120.00
30	24-May-12	-	4.17	375.00	1.67	-	-	-	-	-	-	-	120.00
31	25-May-12	-	4.17	370.83	1.67	-	-	-	-	-	-	-	120.00
32	26-May-12	-	4.17	366.67	1.67	-	-	-	-	-	-	-	120.00
33	27-May-12	-	4.17	362.50	1.67	-	-	-	-	-	-	-	120.00
34	28-May-12	-	4.17	358.33	1.67	-	-	-	-	-	-	-	120.00
35	29-May-12	-	4.17	354.17	1.67	-	-	-	-	-	-	-	120.00
36	30-May-12	-	4.17	350.00	1.67	-	-	-	-	-	-	-	120.00
37	31-May-12	-	4.17	345.83	1.67	-	-	-	-	-	-	-	120.00
38	1-Jun-12	-	4.17	341.67	1.67	-	-	-	-	-	-	-	120.00
39	2-Jun-12	-	4.17	337.50	1.67	-	-	-	-	-	-	-	120.00
40	3-Jun-12	-	4.17	333.33	1.67	-	-	-	-	-	-	-	120.00
41	4-Jun-12	-	4.17	329.17	1.67	-	-	-	-	-	-	-	120.00
42	5-Jun-12	-	4.17	325.00	1.67	-	-	-	-	-	-	-	120.00
43	6-Jun-12	-	4.17	320.83	1.67	-	-	-	-	-	-	-	120.00
44	7-Jun-12	-	4.17	316.67	1.67	-	-	-	-	-	-	-	120.00
45	8-Jun-12	-	4.17	312.50	1.67	-	-	-	-	-	-	-	120.00
46	9-Jun-12	-	4.17	308.33	1.67	-	-	-	-	-	-	-	120.00
47	10-Jun-12	-	4.17	304.17	1.67	-	-	-	-	-	-	-	120.00
48	11-Jun-12	-	4.17	300.00	1.67	-	-	-	-	-	-	-	120.00
49	12-Jun-12	-	4.17	295.83	1.67	-	-	-	-	-	-	-	120.00
50	13-Jun-12	-	4.17	291.67	1.67	-	-	-	-	-	-	-	120.00
51	14-Jun-12	-	4.17	287.50	1.67	-	-	-	-	-	-	-	120.00
52	15-Jun-12	-	4.17	283.33	1.67	-	-	-	-	-	-	-	120.00
53	16-Jun-12	-	4.17	279.17	1.67	-	-	-	-	-	-	-	120.00
54	17-Jun-12	-	4.17	275.00	1.67	-	-	-	-	-	-	-	120.00
55	18-Jun-12	-	4.17	270.83	1.67	-	-	-	-	-	-	-	120.00
56	19-Jun-12	-	4.17	266.67	1.67	-	-	-	-	-	-	-	120.00
57	20-Jun-12	-	4.17	262.50	1.67	-	-	-	-	-	-	-	120.00
58	21-Jun-12	-	4.17	258.33	1.67	-	-	-	-	-	-	-	120.00
59	22-Jun-12	-	4.17	254.17	1.67	-	-	-	-	-	-	-	120.00
60	23-Jun-12	-	4.17	250.00	1.67	-	-	-	-	-	-	-	120.00
61	24-Jun-12	-	4.17	245.83	1.67	-	-	-	-	-	-	-	120.00
62	25-Jun-12	-	4.17	241.67	1.67	-	-	-	-	-	-	-	120.00
63	26-Jun-12	-	4.17	237.50	1.67	-	-	-	-	-	-	-	120.00
64	27-Jun-12	-	4.17	233.33	1.67	-	-	-	-	-	-	-	120.00
65	28-Jun-12	-	4.17	229.17	1.67	-	-	-	-	-	-	-	120.00
66	29-Jun-12	-	4.17	225.00	1.67	-	-	-	-	-	-	-	120.00
67	30-Jun-12	-	4.17	220.83	1.67	-	-	-	-	-	-	-	120.00
68	1-Jul-12	-	4.17	216.67	1.67	-	-	-	-	-	-	-	120.00
69	2-Jul-12	-	4.17	212.50	1.67	-	-	-	-	-	-	-	120.00
70	3-Jul-12	-	4.17	208.33	1.67	-	-	-	-	-	-	-	120.00
71	4-Jul-12	-	4.17	204.17	1.67	-	-	-	-	-	-	-	120.00
72	5-Jul-12	-	4.17	200.00	1.67	-	-	-	-	-	-	-	120.00
73	6-Jul-12	-	4.17	195.83	1.67	-	-	-	-	-	-	-	120.00
74	7-Jul-12	-	4.17	191.67	1.67	-	-	-	-	-	-	-	120.00
75	8-Jul-12	-	4.17	187.50	1.67	-	-	-	-	-	-	-	120.00
76	9-Jul-12	-	4.17	183.33	1.67	-	-	-	-	-	-	-	120.00
77	10-Jul-12	-	4.17	179.17	1.67	-	-	-	-	-	-	-	120.00
78	11-Jul-12	-	4.17	175.00	1.67	-	-	-	-	-	-	-	120.00
79	12-Jul-12	-	4.17	170.83	1.67	-	-	-	-	-	-	-	120.00
80	13-Jul-12	-	4.17	166.67	1.67	-	-	-	-	-	-	-	120.00
81	14-Jul-12	-	4.17	162.50	1.67	-	-	-	-	-	-	-	120.00
82	15-Jul-12	-	4.17	158.33	1.67	-	-	-	-	-	-	-	120.00
83	16-Jul-12	-	4.17	154.17	1.67	-	-	-	-	-	-	-	120.00
84	17-Jul-12	-	4.17	150.00	1.67	-	-	-	-	-	-	-	120.00
85	18-Jul-12	-	4.17	145.83	1.67	-	-	-	-	-	-	-	120.00
86	19-Jul-12	-	4.17	141.67	1.67	-	-	-	-	-	-	-	120.00
87	20-Jul-12	-	4.17	137.50	1.67	-	-	-	-	-	-	-	120.00
88	21-Jul-12	-	4.17	133.33	1.67	-	-	-	-	-	-	-	120.00
89	22-Jul-12	-	4.17	129.17	1.67	-	-	-	-	-	-	-	120.00
90	23-Jul-12	-	4.17	125.00	1.67	-	-	-	-	-	-	-	120.00
91	24-Jul-12	-	4.17	120.83	1.67	-	-	-	-	-	-	-	120.00
92	25-Jul-12	-	4.17	116.67	1.67	-	-	-	-	-	-	-	120.00
93	26-Jul-12	-	4.17	112.50	1.67	-	-	-	-	-	-	-	120.00
94	27-Jul-12	-	4.17	108.33	1.67	-	-	-	-	-	-	-	120.00
95	28-Jul-12	-	4.17	104.17	1.67	-	-	-	-	-	-	-	120.00
96	29-Jul-12	-	4.17	100.00	1.67	-	-	-	-	-	-	-	120.00
97	30-Jul-12	-	4.17	95.83	1.67	-	-	-	-	-	-	-	120.00
98	31-Jul-12	-	4.17	91.67	1.67	-	-	-	-	-	-	-	120.00
99	1-Aug-12	-	4.17	87.50	1.67	-	-	-	-	-	-	-	120.00
100	2-Aug-12	-	4.17	83.33	1.67	-	-	-	-	-	-	-	120.00
101	3-Aug-12	-	4.17	79.17	1.67	-	-	-	-	-	-	-	120.00
102	4-Aug-12	-	4.17	75.00	1.67	-	-	-	-	-	-	-	120.00
103	5-Aug-12	-	4.17	70.83	1.67	-	-	-	-	-	-	-	120.00
104	6-Aug-12	-	4.17	66.67	1.67	-	-	-	-	-	-	-	120.00
105	7-Aug-12	-	4.17	62.50	1.67	-	-	-	-	-	-	-	120.00
106	8-Aug-12	-	4.17	58.33	1.67	-	-	-	-	-	-	-	120.00
107	9-Aug-12	-	4.17	54.17									