

MicroFinance Transparency Pricing Calculation

Institution: Rich Step Investment

Country: Ghana

Full Price: 259.43%

Product 1: Petty Traders Loan

Transparency Index: 23/100

Sample 4 of 4, Variation 1 of 1 File Name: GH-038-V02-Rich Step-P01-PriceCalc-S4-1-20130205.PDF

Date of Analysis: 2013-06-03

Loan Amt:	1,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	523	Interest	60.00%-120.00% annual, Flat	120.00	121.75%	10.15%	121.75%	237.20%
Disb Date:	22-Aug-12	Fees	2 fees	23.00	25.50%	12.27%	147.26%	334.76%
Term (Months):	2.2	Insurance	None	0.00	0.00%	12.27%	147.26%	334.76%
Grace (Months):	0.1	Taxes	None	0.00	0.00%	12.27%	147.26%	334.76%
Transp INDEX:	23	Deposit	25.00% upfront		112.17%	21.62%	259.43%	1226.44%
		Total Cost		143.00		21.62%	259.43%	1226.44%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					121.75%	147.26%		147.26%	147.26%	259.43%			
Totals		1,000	1,000		120	20.00	3.00	0.00	0.00	250.00	0.00	(250.00)	0.00
0	22-Aug-12	1,000.00	-	1,000.00	-	20.00	3.00	-	-	250.00	-	-	250.00
1	27-Aug-12	-	16.67	983.33	2.00	-	-	-	-	-	-	-	250.00
2	28-Aug-12	-	16.67	966.67	2.00	-	-	-	-	-	-	-	250.00
3	29-Aug-12	-	16.67	950.00	2.00	-	-	-	-	-	-	-	250.00
4	30-Aug-12	-	16.67	933.33	2.00	-	-	-	-	-	-	-	250.00
5	31-Aug-12	-	16.67	916.67	2.00	-	-	-	-	-	-	-	250.00
6	1-Sep-12	-	16.67	900.00	2.00	-	-	-	-	-	-	-	250.00
7	2-Sep-12	-	16.67	883.33	2.00	-	-	-	-	-	-	-	250.00
8	3-Sep-12	-	16.67	866.67	2.00	-	-	-	-	-	-	-	250.00
9	4-Sep-12	-	16.67	850.00	2.00	-	-	-	-	-	-	-	250.00
10	5-Sep-12	-	16.67	833.33	2.00	-	-	-	-	-	-	-	250.00
11	6-Sep-12	-	16.67	816.67	2.00	-	-	-	-	-	-	-	250.00
12	7-Sep-12	-	16.67	800.00	2.00	-	-	-	-	-	-	-	250.00
13	8-Sep-12	-	16.67	783.33	2.00	-	-	-	-	-	-	-	250.00
14	9-Sep-12	-	16.67	766.67	2.00	-	-	-	-	-	-	-	250.00
15	10-Sep-12	-	16.67	750.00	2.00	-	-	-	-	-	-	-	250.00
16	11-Sep-12	-	16.67	733.33	2.00	-	-	-	-	-	-	-	250.00
17	12-Sep-12	-	16.67	716.67	2.00	-	-	-	-	-	-	-	250.00
18	13-Sep-12	-	16.67	700.00	2.00	-	-	-	-	-	-	-	250.00
19	14-Sep-12	-	16.67	683.33	2.00	-	-	-	-	-	-	-	250.00
20	15-Sep-12	-	16.67	666.67	2.00	-	-	-	-	-	-	-	250.00
21	16-Sep-12	-	16.67	650.00	2.00	-	-	-	-	-	-	-	250.00
22	17-Sep-12	-	16.67	633.33	2.00	-	-	-	-	-	-	-	250.00
23	18-Sep-12	-	16.67	616.67	2.00	-	-	-	-	-	-	-	250.00
24	19-Sep-12	-	16.67	600.00	2.00	-	-	-	-	-	-	-	250.00
25	20-Sep-12	-	16.67	583.33	2.00	-	-	-	-	-	-	-	250.00
26	21-Sep-12	-	16.67	566.67	2.00	-	-	-	-	-	-	-	250.00
27	22-Sep-12	-	16.67	550.00	2.00	-	-	-	-	-	-	-	250.00
28	23-Sep-12	-	16.67	533.33	2.00	-	-	-	-	-	-	-	250.00
29	24-Sep-12	-	16.67	516.67	2.00	-	-	-	-	-	-	-	250.00
30	25-Sep-12	-	16.67	500.00	2.00	-	-	-	-	-	-	-	250.00
31	26-Sep-12	-	16.67	483.33	2.00	-	-	-	-	-	-	-	250.00
32	27-Sep-12	-	16.67	466.67	2.00	-	-	-	-	-	-	-	250.00
33	28-Sep-12	-	16.67	450.00	2.00	-	-	-	-	-	-	-	250.00
34	29-Sep-12	-	16.67	433.33	2.00	-	-	-	-	-	-	-	250.00
35	30-Sep-12	-	16.67	416.67	2.00	-	-	-	-	-	-	-	250.00
36	1-Oct-12	-	16.67	400.00	2.00	-	-	-	-	-	-	-	250.00
37	2-Oct-12	-	16.67	383.33	2.00	-	-	-	-	-	-	-	250.00
38	3-Oct-12	-	16.67	366.67	2.00	-	-	-	-	-	-	-	250.00
39	4-Oct-12	-	16.67	350.00	2.00	-	-	-	-	-	-	-	250.00
40	5-Oct-12	-	16.67	333.33	2.00	-	-	-	-	-	-	-	250.00
41	6-Oct-12	-	16.67	316.67	2.00	-	-	-	-	-	-	-	250.00
42	7-Oct-12	-	16.67	300.00	2.00	-	-	-	-	-	-	-	250.00
43	8-Oct-12	-	16.67	283.33	2.00	-	-	-	-	-	-	-	250.00
44	9-Oct-12	-	16.67	266.67	2.00	-	-	-	-	-	-	-	250.00
45	10-Oct-12	-	16.67	250.00	2.00	-	-	-	-	-	-	-	250.00
46	11-Oct-12	-	16.67	233.33	2.00	-	-	-	-	-	-	-	250.00
47	12-Oct-12	-	16.67	216.67	2.00	-	-	-	-	-	-	-	250.00
48	13-Oct-12	-	16.67	200.00	2.00	-	-	-	-	-	-	-	250.00
49	14-Oct-12	-	16.67	183.33	2.00	-	-	-	-	-	-	-	250.00
50	15-Oct-12	-	16.67	166.67	2.00	-	-	-	-	-	-	-	250.00
51	16-Oct-12	-	16.67	150.00	2.00	-	-	-	-	-	-	-	250.00
52	17-Oct-12	-	16.67	133.33	2.00	-	-	-	-	-	-	-	250.00
53	18-Oct-12	-	16.67	116.67	2.00	-	-	-	-	-	-	-	250.00
54	19-Oct-12	-	16.67	100.00	2.00	-	-	-	-	-	-	-	250.00
55	20-Oct-12	-	16.67	83.33	2.00	-	-	-	-	-	-	-	250.00
56	21-Oct-12	-	16.67	66.67	2.00	-	-	-	-	-	-	-	250.00
57	22-Oct-12	-	16.67	50.00	2.00	-	-	-	-	-	-	-	250.00
58	23-Oct-12	-	16.67	33.33	2.00	-	-	-	-	-	-	-	250.00
59	24-Oct-12	-	16.67	16.67	2.00	-	-	-	-	-	-	-	250.00
60	27-Oct-12	-	16.67	0.00	2.00	-	-	-	-	-	-	(250.00)	-