

MicroFinance Transparency Pricing Calculation



Institution: Kenya Ecumenical Loan Fund (ECLOF)

Country: Kenya

Full Price: 41.95%

Product 7: Afya Loan

Pricing Transparency Index: 45/100

Sample 1 of 2, Variation 1 of 1 FileName: KE-015-V02-ECLOF Kenya-P07-PriceCalc-S1-1-20130610.PDF

Date of Analysis: 2013-09-18

Loan Amount:	8,666.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	4,669	Interest	19.0% annual, Flat	1,646.54	33.78%	2.82%	33.78%	40.17%
Disbursement:	1-Aug-13	Fees	2.00% upfront	173.32	4.03%	3.15%	37.81%	45.92%
Term (Months):	12.0	Insurance	2.00% upfront	173.32	4.14%	3.50%	41.95%	52.08%
Grace (Months):	0.7	Taxes	None	0.00	0.00%	3.50%	41.95%	52.08%
		Deposit	None		0.00%	3.50%	41.95%	52.08%
Transp INDEX:	45	Total Cost		1,993.18		3.50%	41.95%	52.08%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					33.78%	37.81%	41.95%	41.95%	41.95%			
Totals		8,666	8,666		1,647	173.32	173.32	0.00	0.00	0.00	0.00	0.00
0	1-Aug-13	8,666.00	-	8,666.00	-	173.32	173.32	-	-	-	-	-
1	29-Aug-13	-	180.70	8,485.30	34.30	-	-	-	-	-	-	-
2	5-Sep-13	-	180.70	8,304.60	34.30	-	-	-	-	-	-	-
3	12-Sep-13	-	180.70	8,123.90	34.30	-	-	-	-	-	-	-
4	19-Sep-13	-	180.70	7,943.20	34.30	-	-	-	-	-	-	-
5	26-Sep-13	-	180.70	7,762.50	34.30	-	-	-	-	-	-	-
6	3-Oct-13	-	180.70	7,581.80	34.30	-	-	-	-	-	-	-
7	10-Oct-13	-	180.70	7,401.10	34.30	-	-	-	-	-	-	-
8	17-Oct-13	-	180.70	7,220.40	34.30	-	-	-	-	-	-	-
9	24-Oct-13	-	180.70	7,039.70	34.30	-	-	-	-	-	-	-
10	31-Oct-13	-	180.70	6,859.00	34.30	-	-	-	-	-	-	-
11	7-Nov-13	-	180.70	6,678.30	34.30	-	-	-	-	-	-	-
12	14-Nov-13	-	180.70	6,497.60	34.30	-	-	-	-	-	-	-
13	21-Nov-13	-	180.70	6,316.90	34.30	-	-	-	-	-	-	-
14	28-Nov-13	-	180.70	6,136.20	34.30	-	-	-	-	-	-	-
15	5-Dec-13	-	180.70	5,955.50	34.30	-	-	-	-	-	-	-
16	12-Dec-13	-	180.70	5,774.80	34.30	-	-	-	-	-	-	-
17	19-Dec-13	-	180.70	5,594.10	34.30	-	-	-	-	-	-	-
18	26-Dec-13	-	180.70	5,413.40	34.30	-	-	-	-	-	-	-
19	2-Jan-14	-	180.70	5,232.70	34.30	-	-	-	-	-	-	-
20	9-Jan-14	-	180.70	5,052.00	34.30	-	-	-	-	-	-	-
21	16-Jan-14	-	180.70	4,871.30	34.30	-	-	-	-	-	-	-
22	23-Jan-14	-	180.70	4,690.60	34.30	-	-	-	-	-	-	-
23	30-Jan-14	-	180.70	4,509.90	34.30	-	-	-	-	-	-	-
24	6-Feb-14	-	180.70	4,329.20	34.30	-	-	-	-	-	-	-
25	13-Feb-14	-	180.70	4,148.50	34.30	-	-	-	-	-	-	-
26	20-Feb-14	-	180.70	3,967.80	34.30	-	-	-	-	-	-	-
27	27-Feb-14	-	180.70	3,787.10	34.30	-	-	-	-	-	-	-
28	6-Mar-14	-	180.70	3,606.40	34.30	-	-	-	-	-	-	-
29	13-Mar-14	-	180.70	3,425.70	34.30	-	-	-	-	-	-	-
30	20-Mar-14	-	180.70	3,245.00	34.30	-	-	-	-	-	-	-
31	27-Mar-14	-	180.70	3,064.30	34.30	-	-	-	-	-	-	-
32	3-Apr-14	-	180.70	2,883.60	34.30	-	-	-	-	-	-	-
33	10-Apr-14	-	180.70	2,702.90	34.30	-	-	-	-	-	-	-
34	17-Apr-14	-	180.70	2,522.20	34.30	-	-	-	-	-	-	-
35	24-Apr-14	-	180.70	2,341.50	34.30	-	-	-	-	-	-	-
36	1-May-14	-	180.70	2,160.80	34.30	-	-	-	-	-	-	-
37	8-May-14	-	180.70	1,980.10	34.30	-	-	-	-	-	-	-
38	15-May-14	-	180.70	1,799.40	34.30	-	-	-	-	-	-	-
39	22-May-14	-	180.70	1,618.70	34.30	-	-	-	-	-	-	-
40	29-May-14	-	180.70	1,438.00	34.30	-	-	-	-	-	-	-
41	5-Jun-14	-	180.70	1,257.30	34.30	-	-	-	-	-	-	-
42	12-Jun-14	-	180.70	1,076.60	34.30	-	-	-	-	-	-	-
43	19-Jun-14	-	180.70	895.90	34.30	-	-	-	-	-	-	-
44	26-Jun-14	-	180.70	715.20	34.30	-	-	-	-	-	-	-
45	3-Jul-14	-	180.70	534.50	34.30	-	-	-	-	-	-	-
46	10-Jul-14	-	180.70	353.80	34.30	-	-	-	-	-	-	-
47	17-Jul-14	-	180.70	173.10	34.30	-	-	-	-	-	-	-
48	24-Jul-14	-	173.10	0.00	34.44	-	-	-	-	-	-	-