

MicroFinance Transparency Pricing Calculation

Institution: Fundo de Desenvolvimento da Mulher

Country: Mozambique

Full Price: 102.06%

Product 2: Credito Geral

Transparency Index: 59/100

Sample 2 of 5, Variation 1 of 1 FileName: MZ-009-V02-FDM-P02-PriceCalc-S2-1-20130425.PDF

Date of Analysis: 2013-07-23

Loan Amt: 3,000.00		Avg Balance: 1,967		Disb Date: 2-May-13		Term (Months): 3.1		Grace (Months): -0.1		Transp INDEX: 59		Pricing Info		Quoted info		Total Pd	Incr	MPR	APR	EIR
												Interest		60.0%-66.0% annual, Flat		450.00	85.79%	7.15%	85.79%	135.59%
												Fees		25.00 upfront		25.00	5.22%	7.58%	91.01%	148.17%
												Insurance		1.00% upfront		30.00	6.33%	8.11%	97.34%	164.35%
												Taxes		None		0.00	0.00%	8.11%	97.34%	164.35%
												Deposit		10.00% ongoing			4.72%	8.51%	102.06%	177.10%
												Total Cost				505.00		8.51%	102.06%	177.10%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					85.79%	91.01%	97.34%	97.34%	102.06%			
Totals		3,000	3,000		450	25.00	30.00	0.00	300.00	0.00	(300.00)	0.00
0	2-May-13	3,000.00	-	3,000.00	-	25.00	30.00	-	-	-	-	-
1	30-May-13	-	1,000.00	2,000.00	150.00	-	-	-	100.00	-	-	100.00
2	2-Jul-13	-	1,000.00	1,000.00	150.00	-	-	-	100.00	-	-	200.00
3	2-Aug-13	-	1,000.00	0.00	150.00	-	-	-	100.00	-	(300.00)	-

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