

MicroFinance Transparency Pricing Calculation

Institution: The First MicroFinanceBank Ltd.

Country: Pakistan

Full Price: 29.71%

Product 5: General Purpose Finance

Pricing Transparency Index: 88/100

Sample 1 of 3, Variation 1 of 1 FileName: PK-028-V01-FMFB-P05-PriceCalc-S1-1-20130509.PDF

Date of Analysis: 2014-01-20

Loan Amount:	10,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	10,000	Interest	26.0%-38.4% annual, Decl Bal	2,599.00	23.11%	1.93%	23.11%	25.99%
Disbursement:	23-Aug-13	Fees	638.00 upfront	638.00	6.60%	2.48%	29.71%	34.58%
Term (Months):	12.2	Insurance	None	0.00	0.00%	2.48%	29.71%	34.58%
Grace (Months):	0.2	Taxes	16.00% fees	0.00	0.00%	2.48%	29.71%	34.58%
		Deposit	None		0.00%	2.48%	29.71%	34.58%
Transp INDEX:	88	Total Cost		3,237.00		2.48%	29.71%	34.58%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					23.11%	29.71%	29.71%	29.71%	29.71%			
Totals		10,000	10,000		2,599	638.00	0.00	0.00	0.00	0.00	0.00	0.00
0	23-Aug-13	10,000.00	-	10,000.00	-	638.00	-	-	-	-	-	-
1	23-Aug-14	-	10,000.00	0.00	2,599.00	-	-	-	-	-	-	-

This PDF was generated on 2014-01-20 using DCT version 5.42 (07-Nov-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate