

MicroFinance Transparency Pricing Calculation

Institution: The First MicroFinanceBank Ltd.

Country: Pakistan

Full Price: 37.61%

Product 5: General Purpose Finance

Pricing Transparency Index: 69/100

Sample 2 of 3, Variation 1 of 1 FileName: PK-028-V01-FMFB-P05-PriceCalc-S2-1-20130509.PDF

Date of Analysis: 2014-01-20

Loan Amount:	20,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	11,380	Interest	26.0%-38.4% annual, Decl Bal	3,608.00	31.31%	2.61%	31.31%	36.74%
Disbursement:	25-Apr-13	Fees	638.00 upfront	638.00	6.31%	3.13%	37.61%	45.64%
Term (Months):	12.2	Insurance	None	0.00	0.00%	3.13%	37.61%	45.64%
Grace (Months):	0.0	Taxes	16.00% fees	0.00	0.00%	3.13%	37.61%	45.64%
		Deposit	None		0.00%	3.13%	37.61%	45.64%
Transp INDEX:	69	Total Cost		4,246.00		3.13%	37.61%	45.64%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					31.31%	37.61%	37.61%	37.61%	37.61%			
Totals		20,000	20,000		3,608	638.00	0.00	0.00	0.00	0.00	0.00	0.00
0	25-Apr-13	20,000.00	-	20,000.00	-	638.00	-	-	-	-	-	-
1	25-May-13	-	1,445.00	18,555.00	522.00	-	-	-	-	-	-	-
2	25-Jun-13	-	1,468.00	17,087.00	499.00	-	-	-	-	-	-	-
3	25-Jul-13	-	1,522.00	15,565.00	445.00	-	-	-	-	-	-	-
4	25-Aug-13	-	1,548.00	14,017.00	419.00	-	-	-	-	-	-	-
5	25-Sep-13	-	1,589.00	12,428.00	378.00	-	-	-	-	-	-	-
6	25-Oct-13	-	1,644.00	10,784.00	323.00	-	-	-	-	-	-	-
7	25-Nov-13	-	1,676.00	9,108.00	291.00	-	-	-	-	-	-	-
8	25-Dec-13	-	1,730.00	7,378.00	237.00	-	-	-	-	-	-	-
9	25-Jan-14	-	1,768.00	5,610.00	199.00	-	-	-	-	-	-	-
10	25-Feb-14	-	1,816.00	3,794.00	151.00	-	-	-	-	-	-	-
11	25-Mar-14	-	1,875.00	1,919.00	92.00	-	-	-	-	-	-	-
12	25-Apr-14	-	1,919.00	0.00	52.00	-	-	-	-	-	-	-

This PDF was generated on 2014-01-20 using DCT version 5.42 (07-Nov-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate