

MicroFinance Transparency Pricing Calculation

Institution: The First MicroFinanceBank Ltd.

Country: Pakistan

Full Price: 24.41%

Product 5: General Purpose Finance

Pricing Transparency Index: 107/100

Sample 3 of 3, Variation 1 of 1 FileName: PK-028-V01-FMFB-P05-PriceCalc-S3-1-20130509.PDF

Date of Analysis: 2014-01-20

Loan Amount:	50,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Average Balance:	50,000	Interest	26.0%-38.4% annual, Decl Bal	13,002.00	23.12%	1.93%	23.12%	26.00%
Disbursement:	30-Jul-13	Fees	638.00 upfront	638.00	1.29%	2.03%	24.41%	27.63%
Term (Months):	12.2	Insurance	None	0.00	0.00%	2.03%	24.41%	27.63%
Grace (Months):	0.2	Taxes	16.00% fees	0.00	0.00%	2.03%	24.41%	27.63%
		Deposit	None		0.00%	2.03%	24.41%	27.63%
Transp INDEX:	107	Total Cost		13,640.00		2.03%	24.41%	27.63%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					23.12%	24.41%	24.41%	24.41%	24.41%			
Totals		50,000	50,000		13,002	638.00	0.00	0.00	0.00	0.00	0.00	0.00
0	30-Jul-13	50,000.00	-	50,000.00	-	638.00	-	-	-	-	-	-
1	30-Jul-14	-	50,000.00	0.00	13,002.00	-	-	-	-	-	-	-

This PDF was generated on 2014-01-20 using DCT version 5.42 (07-Nov-13) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate