

MicroFinance Transparency Pricing Calculation

Institution: Urwego Opportunity Bank

Country: Rwanda

Full Price: 67.84%

Product 2: Community Banking

Pricing Transparency Index: 35/100

Sample 1 of 3, Variation 1 of 1 FileName: RW-012-V03-Urwego-P02-PriceCalc-S1-1-20140818.PDF

Date of Analysis: 2014-12-02

Loan Amount:	250,000.00
Average Balance:	139,706
Disbursement:	27-Aug-14
Term (Months):	4.0
Grace (Months):	0.2
Transp INDEX:	35

Pricing Info	Quoted info	Total Paid	Increase	MPR	APR	EIR
Interest	24.0% annual, Flat	23,104.00	49.06%	4.09%	49.06%	63.28%
Fees	1.00% upfront	2,500.00	5.65%	4.56%	54.71%	72.76%
Insurance	0.08% upfront	200.00	0.46%	4.60%	55.17%	73.55%
Taxes	18.00% fees	486.00	1.11%	4.69%	56.28%	75.48%
Deposit	10.0% upfront		11.57%	5.65%	67.84%	96.95%
Total Cost		26,290.00		5.65%	67.84%	96.95%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					49.06%	54.71%	55.17%	56.28%	67.84%			
Totals		250,000	250,000		23,104	2,500.00	200.00	486.00	25,000.00	591.25	-25,591.25	0.00
0	27-Aug-14	250,000.00	-	250,000.00	-	2,500.00	200.00	486.00	25,000.00	-	-	25,000.00
1	10-Sep-14	-	15,625.00	234,375.00	1,444.00	-	-	-	-	47.95	-	25,047.95
2	17-Sep-14	-	15,625.00	218,750.00	1,444.00	-	-	-	-	25.52	-	25,073.46
3	24-Sep-14	-	15,625.00	203,125.00	1,444.00	-	-	-	-	27.04	-	25,100.50
4	1-Oct-14	-	15,625.00	187,500.00	1,444.00	-	-	-	-	28.56	-	25,129.07
5	8-Oct-14	-	15,625.00	171,875.00	1,444.00	-	-	-	-	30.09	-	25,159.16
6	15-Oct-14	-	15,625.00	156,250.00	1,444.00	-	-	-	-	31.62	-	25,190.77
7	22-Oct-14	-	15,625.00	140,625.00	1,444.00	-	-	-	-	33.15	-	25,223.92
8	29-Oct-14	-	15,625.00	125,000.00	1,444.00	-	-	-	-	34.68	-	25,258.59
9	5-Nov-14	-	15,625.00	109,375.00	1,444.00	-	-	-	-	36.21	-	25,294.80
10	12-Nov-14	-	15,625.00	93,750.00	1,444.00	-	-	-	-	37.74	-	25,332.54
11	19-Nov-14	-	15,625.00	78,125.00	1,444.00	-	-	-	-	39.27	-	25,371.81
12	26-Nov-14	-	15,625.00	62,500.00	1,444.00	-	-	-	-	40.81	-	25,412.62
13	3-Dec-14	-	15,625.00	46,875.00	1,444.00	-	-	-	-	42.35	-	25,454.97
14	10-Dec-14	-	15,625.00	31,250.00	1,444.00	-	-	-	-	43.89	-	25,498.86
15	17-Dec-14	-	15,625.00	15,625.00	1,444.00	-	-	-	-	45.43	-	25,544.29
16	24-Dec-14	-	15,625.00	0.00	1,444.00	-	-	-	-	46.97	(25,591.25)	0.00

This PDF was generated on 2014-12-02 using DCT version 5.43 (02-Jan-14) MPR: Monthly Percentage Rate APR: Annual Percentage Rate EIR: Effective Interest Rate