

MicroFinance Transparency Pricing Calculation

Institution: Fanikiwa Microfinance Company Limited **Country:** Tanzania **Full Price:** 62.41%
Product 4: Personal Loan **Transparency Index:** 38/100
 Sample 2 of 5, Variation 1 of 1 **FileName:** TZ-006-V02-FMFC-P04-PriceCalc-S2-1-20130208.PDF **Date of Analysis:** 2013-06-10

Loan Amt:	2,000,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	NA*	Interest	24.00% annual, Flat	480,000.00	41.23%	3.44%	41.23%	50.99%
Disb Date:	14-Feb-13	Fees	2 fees	40,000.00	4.02%	3.77%	45.25%	57.18%
Term (Months):	12.0	Insurance	1.00% upfront	20,000.00	2.05%	3.94%	47.30%	60.43%
Grace (Months):	-0.1	Taxes	None	0.00	0.00%	3.94%	47.30%	60.43%
		Deposit	15.00% upfront		15.11%	5.20%	62.41%	86.55%
Transp INDEX:	38	Total Cost		540,000.00		5.20%	62.41%	86.55%

Loan Amount & Balance			Total Cost of Loan				Compulsory Deposit				
Per	Date	Disburse	Prin+Int	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)			41.23%	45.25%		47.30%	47.30%	62.41%			
Totals		2,000,000	2,480,000	30,000.00	10,000.00	20,000.00	0.00	300,000.00	0.00	(300,000.00)	0.00
0	14-Feb-13	2,000,000.00	-	30,000.00	10,000.00	20,000.00	-	300,000.00	-	-	300,000.00
1	14-Mar-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
2	15-Apr-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
3	14-May-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
4	14-Jun-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
5	15-Jul-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
6	14-Aug-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
7	16-Sep-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
8	14-Oct-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
9	14-Nov-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
10	16-Dec-13	-	206,650.00	-	-	-	-	-	-	-	300,000.00
11	14-Jan-14	-	206,650.00	-	-	-	-	-	-	-	300,000.00
12	14-Feb-14	-	206,850.00	-	-	-	-	-	-	(300,000.00)	-

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* The Average balance cannot be calculated because this repayment schedule doesn't separate principle from interest payments.