

MicroFinance Transparency Pricing Calculation

Institution: K-Finance Ltd

Country: Tanzania

Full Price: 106.45%

Product 1: Business Loan

Transparency Index: 56/100

Sample 1 of 5, Variation 1 of 1 FileName: TZ-008-V02-K^Finance Ltd-P01-PriceCalc-S1-1-20130208.PDF

Date of Analysis: 2013-05-31

Loan Amt:	1,000,000.00	Pricing Info		Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	577,348	Interest	60.00% annual, Flat	300,000.00	94.96%	7.91%	94.96%	158.16%	
Disb Date:	15-Feb-13	Fees	2.00% upfront	20,000.00	7.61%	8.55%	102.57%	178.51%	
Term (Months):	6.0	Insurance	1.00% upfront	10,000.00	3.88%	8.87%	106.45%	189.50%	
Grace (Months):	-0.1	Taxes	None	0.00	0.00%	8.87%	106.45%	189.50%	
		Deposit	None		0.00%	8.87%	106.45%	189.50%	
Transp INDEX:	56	Total Cost		330,000.00		8.87%	106.45%	189.50%	

Loan Amount & Balance				Total Cost of Loan				Compulsory Deposit				
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)				94.96%	102.57%	106.45%	106.45%	106.45%	106.45%			
Totals		1,000,000	1,000,000		300,000	20,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00
0	15-Feb-13	1,000,000.00	-	1,000,000.00	-	20,000.00	10,000.00	-	-	-	-	-
1	15-Mar-13	-	166,666.66	833,333.34	50,000.00	-	-	-	-	-	-	-
2	15-Apr-13	-	166,666.66	666,666.68	50,000.00	-	-	-	-	-	-	-
3	15-May-13	-	166,666.66	500,000.02	50,000.00	-	-	-	-	-	-	-
4	15-Jun-13	-	166,666.66	333,333.36	50,000.00	-	-	-	-	-	-	-
5	15-Jul-13	-	166,666.66	166,666.70	50,000.00	-	-	-	-	-	-	-
6	15-Aug-13	-	166,666.70	0.00	50,000.00	-	-	-	-	-	-	-