

MicroFinance Transparency Pricing Calculation

Institution: K-Finance Ltd

Country: Tanzania

Full Price: 99.54%

Product 1: Business Loan

Transparency Index: 60/100

Sample 2 of 5, Variation 1 of 1 FileName: TZ-008-V02-K^Finance Ltd-P01-PriceCalc-S2-1-20130208.PDF

Date of Analysis: 2013-05-31

Loan Amt:	2,000,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	1,089,041	Interest	60.00% annual, Flat	1,200,000.00	92.98%	7.75%	92.98%	153.11%
Disb Date:	4-Mar-13	Fees	2.00% upfront	40,000.00	4.34%	8.11%	97.33%	164.32%
Term (Months):	12.0	Insurance	1.00% upfront	20,000.00	2.22%	8.30%	99.54%	170.22%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	8.30%	99.54%	170.22%
		Deposit	None		0.00%	8.30%	99.54%	170.22%
Transp INDEX:	60	Total Cost		1,260,000.00		8.30%	99.54%	170.22%

Loan Amount & Balance				Total Cost of Loan				Compulsory Deposit				
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					92.98%	97.33%	99.54%	99.54%	99.54%			
Totals		2,000,000	2,000,000		1,200,000	40,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00
0	4-Mar-13	2,000,000.00	-	2,000,000.00	-	40,000.00	20,000.00	-	-	-	-	-
1	4-Apr-13	-	166,666.66	1,833,333.34	100,000.00	-	-	-	-	-	-	-
2	4-May-13	-	166,666.66	1,666,666.68	100,000.00	-	-	-	-	-	-	-
3	4-Jun-13	-	166,666.66	1,500,000.02	100,000.00	-	-	-	-	-	-	-
4	4-Jul-13	-	166,666.66	1,333,333.36	100,000.00	-	-	-	-	-	-	-
5	4-Aug-13	-	166,666.66	1,166,666.70	100,000.00	-	-	-	-	-	-	-
6	4-Sep-13	-	166,666.66	1,000,000.04	100,000.00	-	-	-	-	-	-	-
7	4-Oct-13	-	166,666.66	833,333.38	100,000.00	-	-	-	-	-	-	-
8	4-Nov-13	-	166,666.66	666,666.72	100,000.00	-	-	-	-	-	-	-
9	4-Dec-13	-	166,666.66	500,000.06	100,000.00	-	-	-	-	-	-	-
10	4-Jan-14	-	166,666.66	333,333.40	100,000.00	-	-	-	-	-	-	-
11	4-Feb-14	-	166,666.66	166,666.74	100,000.00	-	-	-	-	-	-	-
12	4-Mar-14	-	166,666.74	0.00	100,000.00	-	-	-	-	-	-	-