

MicroFinance Transparency Pricing Calculation

Institution: K-Finance Ltd
 Product 1: Business Loan

Country: Tanzania

Full Price: 103.47%

Transparency Index: 58/100

Sample 3 of 5, Variation 1 of 1 FileName: TZ-008-V02-K^Finance Ltd-P01-PriceCalc-S3-1-20130208.PDF

Date of Analysis: 2013-05-31

Loan Amt:	3,000,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	1,740,541	Interest	60.00% annual, Flat	900,000.00	92.32%	7.69%	92.32%	151.44%
Disb Date:	8-Mar-13	Fees	2.00% upfront	60,000.00	7.38%	8.31%	99.70%	170.65%
Term (Months):	6.0	Insurance	1.00% upfront	30,000.00	3.76%	8.62%	103.47%	181.01%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	8.62%	103.47%	181.01%
		Deposit	None		0.00%	8.62%	103.47%	181.01%
Transp INDEX:	58	Total Cost		990,000.00		8.62%	103.47%	181.01%

Loan Amount & Balance				Total Cost of Loan				Compulsory Deposit				
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					92.32%	99.70%	103.47%	103.47%	103.47%			
Totals		3,000,000	3,000,000		900,000	60,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00
0	8-Mar-13	3,000,000.00	-	3,000,000.00	-	60,000.00	30,000.00	-	-	-	-	-
1	8-Apr-13	-	500,000.00	2,500,000.00	150,000.00	-	-	-	-	-	-	-
2	8-May-13	-	500,000.00	2,000,000.00	150,000.00	-	-	-	-	-	-	-
3	8-Jun-13	-	500,000.00	1,500,000.00	150,000.00	-	-	-	-	-	-	-
4	8-Jul-13	-	500,000.00	1,000,000.00	150,000.00	-	-	-	-	-	-	-
5	8-Aug-13	-	500,000.00	500,000.00	150,000.00	-	-	-	-	-	-	-
6	9-Sep-13	-	500,000.00	0.00	150,000.00	-	-	-	-	-	-	-