

MicroFinance Transparency Pricing Calculation

Institution: **Mbinga Community Bank Ltd** Country: **Tanzania** Full Price: **59.80%**
 Product 1: **Salary Loan** Transparency Index: **40/100**
 Sample 2 of 5, Variation 1 of 1 FileName: TZ-009-V02-Mbinga-P01-PriceCalc-S2-1-20130208.PDF Date of Analysis: 2013-06-06

Loan Amt:	450,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	225,114	Interest	24.00% annual, Flat	108,000.00	49.79%	4.15%	49.79%	64.48%
Disb Date:	21-Feb-13	Fees	2 fees	13,500.00	7.45%	4.77%	57.24%	77.18%
Term (Months):	11.0	Insurance	1.00% upfront	4,500.00	2.56%	4.98%	59.80%	81.77%
Grace (Months):	-1.0	Taxes	None	0.00	0.00%	4.98%	59.80%	81.77%
Transp INDEX:	40	Deposit	None		0.00%	4.98%	59.80%	81.77%
		Total Cost		126,000.00		4.98%	59.80%	81.77%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					49.79%	57.24%		59.80%	59.80%	59.80%			
Totals		450,000	450,000		108,000	4,500.00	9,000.00	4,500.00	0.00	0.00	0.00	0.00	0.00
0	21-Feb-13	450,000.00	-	450,000.00	-	4,500.00	9,000.00	4,500.00	-	-	-	-	-
1	21-Feb-13	-	37,500.00	412,500.00	9,000.00	-	-	-	-	-	-	-	-
2	23-Mar-13	-	37,500.00	375,000.00	9,000.00	-	-	-	-	-	-	-	-
3	22-Apr-13	-	37,500.00	337,500.00	9,000.00	-	-	-	-	-	-	-	-
4	22-May-13	-	37,500.00	300,000.00	9,000.00	-	-	-	-	-	-	-	-
5	21-Jun-13	-	37,500.00	262,500.00	9,000.00	-	-	-	-	-	-	-	-
6	22-Jul-13	-	37,500.00	225,000.00	9,000.00	-	-	-	-	-	-	-	-
7	20-Aug-13	-	37,500.00	187,500.00	9,000.00	-	-	-	-	-	-	-	-
8	19-Sep-13	-	37,500.00	150,000.00	9,000.00	-	-	-	-	-	-	-	-
9	19-Oct-13	-	37,500.00	112,500.00	9,000.00	-	-	-	-	-	-	-	-
10	18-Nov-13	-	37,500.00	75,000.00	9,000.00	-	-	-	-	-	-	-	-
11	18-Dec-13	-	37,500.00	37,500.00	9,000.00	-	-	-	-	-	-	-	-
12	17-Jan-14	-	37,500.00	0.00	9,000.00	-	-	-	-	-	-	-	-