

# MicroFinance Transparency Pricing Calculation

Institution: **Mbinga Community Bank Ltd** Country: **Tanzania** Full Price: **59.80%**  
 Product 1: **Salary Loan** Transparency Index: **40/100**  
 Sample 3 of 5, Variation 1 of 1 FileName: TZ-009-V02-Mbinga-P01-PriceCalc-S3-1-20130208.PDF Date of Analysis: 2013-06-06

Loan Amt: 1,000,000.00	<b>Pricing Info</b>	<b>Quoted info</b>	<b>Total Pd</b>	<b>Incr</b>	<b>MPR</b>	<b>APR</b>	<b>EIR</b>
Avg Balance: 500,253	Interest	24.00% annual, Flat	240,000.00	49.79%	4.15%	49.79%	64.48%
Disb Date: 28-Mar-13	Fees	2 fees	30,000.00	7.45%	4.77%	57.24%	77.18%
Term (Months): 11.0	Insurance	1.00% upfront	10,000.00	2.56%	4.98%	59.80%	81.77%
Grace (Months): -1.0	Taxes	None	0.00	0.00%	4.98%	59.80%	81.77%
<b>Transp INDEX: 40</b>	Deposit	None		0.00%	4.98%	59.80%	81.77%
	<b>Total Cost</b>		<b>280,000.00</b>		<b>4.98%</b>	<b>59.80%</b>	<b>81.77%</b>

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
<b>Transparent Price (nominal APR)</b>					<b>49.79%</b>	<b>57.24%</b>		<b>59.80%</b>	<b>59.80%</b>	<b>59.80%</b>			
<b>Totals</b>		<b>1,000,000</b>	<b>1,000,000</b>		<b>240,000</b>	<b>10,000.00</b>	<b>20,000.00</b>	<b>10,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0	28-Mar-13	1,000,000.00	-	1,000,000.00	-	10,000.00	20,000.00	10,000.00	-	-	-	-	-
1	28-Mar-13	-	83,333.30	916,666.70	20,000.00	-	-	-	-	-	-	-	-
2	27-Apr-13	-	83,333.30	833,333.40	20,000.00	-	-	-	-	-	-	-	-
3	27-May-13	-	83,333.30	750,000.10	20,000.00	-	-	-	-	-	-	-	-
4	26-Jun-13	-	83,333.30	666,666.80	20,000.00	-	-	-	-	-	-	-	-
5	26-Jul-13	-	83,333.30	583,333.50	20,000.00	-	-	-	-	-	-	-	-
6	26-Aug-13	-	83,333.30	500,000.20	20,000.00	-	-	-	-	-	-	-	-
7	24-Sep-13	-	83,333.30	416,666.90	20,000.00	-	-	-	-	-	-	-	-
8	24-Oct-13	-	83,333.30	333,333.60	20,000.00	-	-	-	-	-	-	-	-
9	23-Nov-13	-	83,333.30	250,000.30	20,000.00	-	-	-	-	-	-	-	-
10	23-Dec-13	-	83,333.30	166,667.00	20,000.00	-	-	-	-	-	-	-	-
11	22-Jan-14	-	83,333.30	83,333.70	20,000.00	-	-	-	-	-	-	-	-
12	21-Feb-14	-	83,333.70	(0.00)	20,000.00	-	-	-	-	-	-	-	-