

MicroFinance Transparency Pricing Calculation

Institution: **Mbinga Community Bank Ltd** Country: **Tanzania** Full Price: **59.77%**
 Product 1: **Salary Loan** Transparency Index: **40/100**
 Sample 4 of 5, Variation 1 of 1 FileName: TZ-009-V02-Mbinga-P01-PriceCalc-S4-1-20130208.PDF Date of Analysis: 2013-06-06

Loan Amt: 1,900,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance: 950,960	Interest	24.00% annual, Flat	456,000.00	49.77%	4.15%	49.77%	64.44%
Disb Date: 25-Feb-13	Fees	2 fees	57,000.00	7.45%	4.77%	57.22%	77.13%
Term (Months): 11.0	Insurance	1.00% upfront	19,000.00	2.56%	4.98%	59.77%	81.71%
Grace (Months): -1.0	Taxes	None	0.00	0.00%	4.98%	59.77%	81.71%
Transp INDEX: 40	Deposit	None		0.00%	4.98%	59.77%	81.71%
	Total Cost		532,000.00		4.98%	59.77%	81.71%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					49.77%	57.22%		59.77%	59.77%	59.77%			
Totals		1,900,000	1,900,000		456,000	19,000.00	38,000.00	19,000.00	0.00	0.00	0.00	0.00	0.00
0	25-Feb-13	1,900,000.00	-	1,900,000.00	-	19,000.00	38,000.00	19,000.00	-	-	-	-	-
1	25-Feb-13	-	158,333.30	1,741,666.70	38,000.00	-	-	-	-	-	-	-	-
2	27-Mar-13	-	158,333.30	1,583,333.40	38,000.00	-	-	-	-	-	-	-	-
3	26-Apr-13	-	158,333.30	1,425,000.10	38,000.00	-	-	-	-	-	-	-	-
4	27-May-13	-	158,333.30	1,266,666.80	38,000.00	-	-	-	-	-	-	-	-
5	25-Jun-13	-	158,333.30	1,108,333.50	38,000.00	-	-	-	-	-	-	-	-
6	25-Jul-13	-	158,333.30	950,000.20	38,000.00	-	-	-	-	-	-	-	-
7	24-Aug-13	-	158,333.30	791,666.90	38,000.00	-	-	-	-	-	-	-	-
8	23-Sep-13	-	158,333.30	633,333.60	38,000.00	-	-	-	-	-	-	-	-
9	23-Oct-13	-	158,333.30	475,000.30	38,000.00	-	-	-	-	-	-	-	-
10	22-Nov-13	-	158,333.30	316,667.00	38,000.00	-	-	-	-	-	-	-	-
11	23-Dec-13	-	158,333.30	158,333.70	38,000.00	-	-	-	-	-	-	-	-
12	21-Jan-14	-	158,333.70	(0.00)	38,000.00	-	-	-	-	-	-	-	-