

MicroFinance Transparency Pricing Calculation

Institution: Five Talents Uganda Country: Uganda Full Price: 89.69%
 Product 2: Individual Business Loans Transparency Index: 40/100
 Sample 1 of 3, Variation 1 of 1 FileName: UG-007-V02-Five Talents-P02-PriceCalc-S1-1-20120919.PDF Date of Analysis: 2013-01-24

Loan Amount & Balance		Pricing Info				Quoted info		Total Pd	Incr	MPR	APR	EIR	
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance	
Loan Amt:		700,000.00											
Avg Balance:		408,015											
Disb Date:		23-Apr-12											
Term (Months):		6.0											
Grace (Months):		1.0											
Transp INDEX:		40											
					Interest	36.00% annual, Flat	126,000.00	57.86%	4.82%	57.86%	78.27%		
					Fees	2.00% upfront	14,000.00	7.24%	5.42%	65.09%	91.62%		
					Insurance	1.00%-2.00% upfront	7,000.00	3.69%	5.73%	68.78%	98.81%		
					Taxes	None	0.00	0.00%	5.73%	68.78%	98.81%		
					Deposit	15.00% upfront		20.90%	7.47%	89.69%	144.92%		
					Total Cost		147,000.00		7.47%	89.69%	144.92%		
Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit				
Transparent Price (nominal APR)					57.86%	65.09%	68.78%	68.78%	89.69%				
Totals		700,000	700,000		126,000	14,000.00	7,000.00	0.00	105,000.00	0.00	(105,000.00)		
0	23-Apr-12	700,000.00	-	700,000.00	-	14,000.00	7,000.00	-	105,000.00	-	-	105,000.00	
1	23-May-12	-	116,666.67	583,333.33	21,000.00	-	-	-	-	-	-	105,000.00	
2	23-Jun-12	-	116,666.67	466,666.66	21,000.00	-	-	-	-	-	-	105,000.00	
3	23-Jul-12	-	116,666.67	349,999.99	21,000.00	-	-	-	-	-	-	105,000.00	
4	23-Aug-12	-	116,666.67	233,333.32	21,000.00	-	-	-	-	-	-	105,000.00	
5	23-Sep-12	-	116,666.67	116,666.65	21,000.00	-	-	-	-	-	-	105,000.00	
6	23-Oct-12	-	116,666.65	0.00	21,000.00	-	-	-	-	-	(105,000.00)	-	