

MicroFinance Transparency Pricing Calculation

Institution: Five Talents Uganda

Country: Uganda

Full Price: 90.87%

Product 2: Individual Business Loans

Transparency Index: 40/100

Sample 3 of 3, Variation 1 of 1 File Name: UG-007-V02-Five Talents-P02-PriceCalc-S3-1-20120919.PDF

Date of Analysis: 2013-01-24

Loan Amt: 2,900,000.00		Pricing Info		Quoted info		Total Pd	Incr	MPR	APR	EIR
Avg Balance:	1,618,190	Interest	36.00% annual, Flat	783,000.00	59.24%	4.94%	59.24%	80.75%		
Disb Date:	17-Aug-12	Fees	2.00% upfront	58,000.00	5.20%	5.37%	64.44%	90.38%		
Term (Months):	9.0	Insurance	1.00%-2.00% upfront	58,000.00	5.34%	5.82%	69.78%	100.80%		
Grace (Months):	1.0	Taxes	None	0.00	0.00%	5.82%	69.78%	100.80%		
Transp INDEX:	40	Deposit	15.00% upfront		21.09%	7.57%	90.87%	147.84%		
		Total Cost		899,000.00		7.57%	90.87%	147.84%		

Loan Amount & Balance				Total Cost of Loan				Compulsory Deposit				
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					59.24%	64.44%	69.78%	69.78%	90.87%			
Totals		2,900,000	2,900,000		783,000	58,000.00	58,000.00	0.00	435,000.00	0.00	(435,000.00)	
0	17-Aug-12	2,900,000.00	-	2,900,000.00	-	58,000.00	58,000.00	-	435,000.00	-	-	435,000.00
1	17-Sep-12	-	322,222.22	2,577,777.78	87,000.00	-	-	-	-	-	-	435,000.00
2	17-Oct-12	-	322,222.22	2,255,555.56	87,000.00	-	-	-	-	-	-	435,000.00
3	17-Nov-12	-	322,222.22	1,933,333.34	87,000.00	-	-	-	-	-	-	435,000.00
4	17-Dec-12	-	322,222.22	1,611,111.12	87,000.00	-	-	-	-	-	-	435,000.00
5	17-Jan-13	-	322,222.22	1,288,888.90	87,000.00	-	-	-	-	-	-	435,000.00
6	17-Feb-13	-	322,222.22	966,666.68	87,000.00	-	-	-	-	-	-	435,000.00
7	17-Mar-13	-	322,222.22	644,444.46	87,000.00	-	-	-	-	-	-	435,000.00
8	17-Apr-13	-	322,222.22	322,222.24	87,000.00	-	-	-	-	-	-	435,000.00
9	17-May-13	-	322,222.22	0.02	87,000.00	-	-	-	-	-	(435,000.00)	-