

MicroFinance Transparency Pricing Calculation

Institution: Hofokam Ltd Country: Uganda Full Price: 45.85%
 Product 3: Salary Loan Transparency Index: 73/100
 Sample 1 of 6, Variation 1 of 1 FileName: UG-010-V02-Hofokam-P03-PriceCalc-S1-1-20120724.PDF Date of Analysis: 2013-06-04

Loan Amt:	800,000.00	Pricing Info	Quoted info	Total Pd	Incr	MPR	APR	EIR
Avg Balance:	493,365	Interest	33.60% annual, Flat	178,660.00	37.14%	3.10%	37.14%	44.95%
Disb Date:	4-Jul-12	Fees	2.00% upfront	16,000.00	3.81%	3.41%	40.95%	50.57%
Term (Months):	11.0	Insurance	20,000 upfront	20,000.00	4.90%	3.82%	45.85%	58.12%
Grace (Months):	2.1	Taxes	None	0.00	0.00%	3.82%	45.85%	58.12%
Transp INDEX:	73	Deposit	None		0.00%	3.82%	45.85%	58.12%
		Total Cost		214,660.00		3.82%	45.85%	58.12%

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					37.14%	40.95%	45.85%	45.85%	45.85%			
Totals		800,000	800,000		178,660	16,000.00	20,000.00	0.00	0.00	0.00	0.00	0.00
0	4-Jul-12	800,000.00	-	800,000.00	-	16,000.00	20,000.00	-	-	-	-	-
1	4-Sep-12	-	68,826.00	731,174.00	26,400.00	-	-	-	-	-	-	-
2	4-Oct-12	-	71,097.00	660,077.00	24,129.00	-	-	-	-	-	-	-
3	4-Nov-12	-	73,443.00	586,634.00	21,783.00	-	-	-	-	-	-	-
4	4-Dec-12	-	75,867.00	510,767.00	19,359.00	-	-	-	-	-	-	-
5	4-Jan-13	-	78,371.00	432,396.00	16,855.00	-	-	-	-	-	-	-
6	4-Feb-13	-	80,957.00	351,439.00	14,269.00	-	-	-	-	-	-	-
7	4-Mar-13	-	83,629.00	267,810.00	11,597.00	-	-	-	-	-	-	-
8	4-Apr-13	-	86,388.00	181,422.00	8,838.00	-	-	-	-	-	-	-
9	4-May-13	-	89,239.00	92,183.00	5,987.00	-	-	-	-	-	-	-
10	4-Jun-13	-	92,183.00	0.00	29,443.00	-	-	-	-	-	-	-