

# MicroFinance Transparency Pricing Calculation

Institution: Hofokam Ltd

Country: Uganda

Full Price: 43.90%

Product 3: Salary Loan

Transparency Index: 77/100

Sample 2 of 6, Variation 1 of 1 FileName: UG-010-V02-Hofokam-P03-PriceCalc-S2-1-20120724.PDF

Date of Analysis: 2013-06-04

Loan Amt:	1,000,000.00	<b>Pricing Info</b>	<b>Quoted info</b>	<b>Total Pd</b>	<b>Incr</b>	<b>MPR</b>	<b>APR</b>	<b>EIR</b>
Avg Balance:	607,396	Interest	33.60% annual, Flat	260,240.00	37.14%	3.10%	37.14%	44.95%
Disb Date:	10-Jul-12	Fees	2.00% upfront	20,000.00	3.34%	3.37%	40.48%	49.86%
Term (Months):	13.0	Insurance	20,000 upfront	20,000.00	3.42%	3.66%	43.90%	55.08%
Grace (Months):	2.1	Taxes	None	0.00	0.00%	3.66%	43.90%	55.08%
Transp INDEX:	<b>77</b>	Deposit	None		0.00%	3.66%	43.90%	55.08%
		<b>Total Cost</b>		<b>300,240.00</b>		<b>3.66%</b>	<b>43.90%</b>	<b>55.08%</b>

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
<b>Transparent Price (nominal APR)</b>					<b>37.14%</b>	<b>40.48%</b>	<b>43.90%</b>	<b>43.90%</b>	<b>43.90%</b>			
<b>Totals</b>		<b>1,000,000</b>	<b>1,000,000</b>		<b>260,240</b>	<b>20,000.00</b>	<b>20,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0	10-Jul-12	1,000,000.00	-	1,000,000.00	-	20,000.00	20,000.00	-	-	-	-	-
1	10-Sep-12	-	69,270.00	930,730.00	33,000.00	-	-	-	-	-	-	-
2	10-Oct-12	-	71,556.00	859,174.00	30,714.00	-	-	-	-	-	-	-
3	10-Nov-12	-	73,917.00	785,257.00	28,353.00	-	-	-	-	-	-	-
4	10-Dec-12	-	76,357.00	708,900.00	25,913.00	-	-	-	-	-	-	-
5	10-Jan-13	-	78,876.00	630,024.00	23,394.00	-	-	-	-	-	-	-
6	10-Feb-13	-	81,479.00	548,545.00	20,791.00	-	-	-	-	-	-	-
7	10-Mar-13	-	84,168.00	464,377.00	18,102.00	-	-	-	-	-	-	-
8	10-Apr-13	-	86,946.00	377,431.00	15,324.00	-	-	-	-	-	-	-
9	10-May-13	-	89,815.00	287,616.00	12,455.00	-	-	-	-	-	-	-
10	10-Jun-13	-	92,779.00	194,837.00	9,491.00	-	-	-	-	-	-	-
11	10-Jul-13	-	95,840.00	98,997.00	6,430.00	-	-	-	-	-	-	-
12	10-Aug-13	-	98,997.00	0.00	36,273.00	-	-	-	-	-	-	-