

# MicroFinance Transparency Pricing Calculation

Institution: Hofokam Ltd

Country: Uganda

Full Price: 39.24%

Product 3: Salary Loan

Transparency Index: 86/100

Sample 4 of 6, Variation 1 of 1 FileName: UG-010-V02-Hofokam-P03-PriceCalc-S4-1-20120724.PDF

Date of Analysis: 2013-06-04

Loan Amt:	3,200,000.00	<b>Pricing Info</b>	<b>Quoted info</b>	<b>Total Pd</b>	<b>Incr</b>	<b>MPR</b>	<b>APR</b>	<b>EIR</b>
Avg Balance:	1,983,702	Interest	33.60% annual, Flat	2,421,016.00	37.29%	3.11%	37.29%	45.17%
Disb Date:	19-Jul-12	Fees	2.00% upfront	64,000.00	1.48%	3.23%	38.77%	47.33%
Term (Months):	38.0	Insurance	20,000 upfront	20,000.00	0.47%	3.27%	39.24%	48.02%
Grace (Months):	2.1	Taxes	None	0.00	0.00%	3.27%	39.24%	48.02%
		Deposit	None		0.00%	3.27%	39.24%	48.02%
<b>Transp INDEX:</b>	<b>86</b>	<b>Total Cost</b>		<b>2,505,016.00</b>		<b>3.27%</b>	<b>39.24%</b>	<b>48.02%</b>

Loan Amount & Balance					Total Cost of Loan				Compulsory Deposit			
Per	Date	Disburse	Principle	Balance	Interest	Fees	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
<b>Transparent Price (nominal APR)</b>					<b>37.29%</b>	<b>38.77%</b>	<b>39.24%</b>	<b>39.24%</b>	<b>39.24%</b>			
<b>Totals</b>		<b>3,200,000</b>	<b>3,200,000</b>		<b>2,421,016</b>	<b>64,000.00</b>	<b>20,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0	19-Jul-12	3,200,000.00	-	3,200,000.00	-	64,000.00	20,000.00	-	-	-	-	-
1	19-Sep-12	-	47,606.00	3,152,394.00	105,600.00	-	-	-	-	-	-	-
2	19-Oct-12	-	49,177.00	3,103,217.00	104,029.00	-	-	-	-	-	-	-
3	19-Nov-12	-	50,800.00	3,052,417.00	102,406.00	-	-	-	-	-	-	-
4	19-Dec-12	-	52,476.00	2,999,941.00	100,739.00	-	-	-	-	-	-	-
5	19-Jan-13	-	54,208.00	2,945,733.00	98,998.00	-	-	-	-	-	-	-
6	19-Feb-13	-	55,997.00	2,889,736.00	97,209.00	-	-	-	-	-	-	-
7	19-Mar-13	-	57,845.00	2,831,891.00	95,361.00	-	-	-	-	-	-	-
8	19-Apr-13	-	59,754.00	2,772,137.00	93,452.00	-	-	-	-	-	-	-
9	19-May-13	-	61,725.00	2,710,412.00	91,481.00	-	-	-	-	-	-	-
10	19-Jun-13	-	63,762.00	2,646,650.00	89,444.00	-	-	-	-	-	-	-
11	19-Jul-13	-	65,867.00	2,580,783.00	87,339.00	-	-	-	-	-	-	-
12	19-Aug-13	-	68,040.00	2,512,743.00	85,166.00	-	-	-	-	-	-	-
13	19-Sep-13	-	70,285.00	2,442,458.00	82,921.00	-	-	-	-	-	-	-
14	19-Oct-13	-	72,605.00	2,369,853.00	80,601.00	-	-	-	-	-	-	-
15	19-Nov-13	-	75,001.00	2,294,852.00	78,205.00	-	-	-	-	-	-	-
16	19-Dec-13	-	77,476.00	2,217,376.00	75,730.00	-	-	-	-	-	-	-
17	19-Jan-14	-	80,033.00	2,137,343.00	73,164.00	-	-	-	-	-	-	-
18	19-Feb-14	-	82,674.00	2,054,669.00	70,532.00	-	-	-	-	-	-	-
19	19-Mar-14	-	85,402.00	1,969,267.00	67,804.00	-	-	-	-	-	-	-
20	19-Apr-14	-	88,220.00	1,881,047.00	64,986.00	-	-	-	-	-	-	-
21	19-May-14	-	91,131.00	1,789,916.00	62,075.00	-	-	-	-	-	-	-
22	19-Jun-14	-	94,139.00	1,695,777.00	59,067.00	-	-	-	-	-	-	-
23	19-Jul-14	-	97,245.00	1,598,532.00	55,961.00	-	-	-	-	-	-	-
24	19-Aug-14	-	100,454.00	1,498,078.00	52,752.00	-	-	-	-	-	-	-
25	19-Sep-14	-	103,769.00	1,394,309.00	49,437.00	-	-	-	-	-	-	-
26	19-Oct-14	-	107,194.00	1,287,115.00	46,012.00	-	-	-	-	-	-	-
27	19-Nov-14	-	110,731.00	1,176,384.00	42,475.00	-	-	-	-	-	-	-
28	19-Dec-14	-	114,385.00	1,061,999.00	38,821.00	-	-	-	-	-	-	-
29	19-Jan-15	-	118,160.00	943,839.00	35,046.00	-	-	-	-	-	-	-
30	19-Feb-15	-	122,059.00	821,780.00	31,147.00	-	-	-	-	-	-	-
31	19-Mar-15	-	126,087.00	695,693.00	27,119.00	-	-	-	-	-	-	-
32	19-Apr-15	-	130,248.00	565,445.00	22,958.00	-	-	-	-	-	-	-
33	19-May-15	-	134,546.00	430,899.00	18,660.00	-	-	-	-	-	-	-
34	19-Jun-15	-	138,989.00	291,910.00	14,220.00	-	-	-	-	-	-	-
35	19-Jul-15	-	143,573.00	148,337.00	9,633.00	-	-	-	-	-	-	-
36	19-Aug-15	-	148,337.00	0.00	110,466.00	-	-	-	-	-	-	-