

# PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Agora Microfinance Zambia
- **Product:** Flexi 1
- **Sample:** Sample 4 of 5

## Selected Payment Schedule: 12 Months: July 15, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	07-15-2011	-1300000.00	0.00	65000.00	0.00	0.00	130000.00
1	08-15-2011	0.00	182000.00	0.00	0.00	0.00	0.00
2	09-15-2011	0.00	176000.00	0.00	0.00	0.00	0.00
3	10-17-2011	0.00	166000.00	0.00	0.00	0.00	0.00
4	11-15-2011	0.00	164000.00	0.00	0.00	0.00	0.00
5	12-15-2011	0.00	156000.00	0.00	0.00	0.00	0.00
6	01-16-2012	0.00	154000.00	0.00	0.00	0.00	0.00
7	02-15-2012	0.00	144000.00	0.00	0.00	0.00	0.00
8	03-15-2012	0.00	138000.00	0.00	0.00	0.00	0.00
9	04-16-2012	0.00	133000.00	0.00	0.00	0.00	0.00
10	05-15-2012	0.00	126000.00	0.00	0.00	0.00	0.00
11	06-15-2012	0.00	120000.00	0.00	0.00	0.00	0.00
12	07-16-2012	0.00	115000.00	0.00	0.00	0.00	-130000.00
<b>Total</b>		-1300000.00	1774000.00	65000.00	0.00	0.00	0.00
<b>Cumulative</b>		-1300000.00	474000.00	539000.00	539000.00	539000.00	539000.00
<b>APR (%)</b>				78.8106	78.8106	78.8106	94.7557
<b>EIR (%)</b>				114.5359	114.5359	114.5359	148.9311

EIR Zambia (Int + Fees)	114.5359%
APR (int + fee)	78.8106%
EIR (int + fee + ins)	114.5359%
APR (int + fee + ins)	78.8106%
EIR (int + fee + ins + tax + dep)	148.9311%

