

# PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Agora Microfinance Zambia
- **Product:** Flexi 1
- **Sample:** Sample 5 of 5

## Selected Payment Schedule: 12 Months: Oct. 11, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	10-11-2011	-1400000.00	0.00	70000.00	0.00	0.00	140000.00
1	11-11-2011	0.00	197000.00	0.00	0.00	0.00	0.00
2	12-12-2011	0.00	190000.00	0.00	0.00	0.00	0.00
3	01-11-2012	0.00	182000.00	0.00	0.00	0.00	0.00
4	02-13-2012	0.00	175000.00	0.00	0.00	0.00	0.00
5	03-13-2012	0.00	171000.00	0.00	0.00	0.00	0.00
6	04-11-2012	0.00	160000.00	0.00	0.00	0.00	0.00
7	05-11-2012	0.00	154000.00	0.00	0.00	0.00	0.00
8	06-11-2012	0.00	150000.00	0.00	0.00	0.00	0.00
9	07-11-2012	0.00	141000.00	0.00	0.00	0.00	0.00
10	08-13-2012	0.00	138000.00	0.00	0.00	0.00	0.00
11	09-11-2012	0.00	128000.00	0.00	0.00	0.00	0.00
12	10-11-2012	0.00	123000.00	0.00	0.00	0.00	-140000.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
<b>Total</b>		-1400000.00	1909000.00	70000.00	0.00	0.00	0.00
<b>Cumulative</b>		-1400000.00	509000.00	579000.00	579000.00	579000.00	579000.00
<b>APR (%)</b>				78.9701	78.9701	78.9701	94.9850
<b>EIR (%)</b>				114.8572	114.8572	114.8572	149.4605

EIR Zambia (Int + Fees)	114.8572%
APR (int + fee)	78.9701%
EIR (int + fee + ins)	114.8572%
APR (int + fee + ins)	78.9701%
EIR (int + fee + ins + tax + dep)	149.4605%

