

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Agora Microfinance Zambia
- **Product:** Flexi 1
- **Sample:** Sample 1 of 5

Selected Payment Schedule: 12 Months: Dec. 16, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	12-16-2011	-800000.00	0.00	40000.00	0.00	0.00	80000.00
1	01-16-2012	0.00	114000.00	0.00	0.00	0.00	0.00
2	02-16-2012	0.00	109000.00	0.00	0.00	0.00	0.00
3	03-16-2012	0.00	102000.00	0.00	0.00	0.00	0.00
4	04-16-2012	0.00	99000.00	0.00	0.00	0.00	0.00
5	05-16-2012	0.00	95000.00	0.00	0.00	0.00	0.00
6	06-18-2012	0.00	95000.00	0.00	0.00	0.00	0.00
7	07-16-2012	0.00	86000.00	0.00	0.00	0.00	0.00
8	08-16-2012	0.00	86000.00	0.00	0.00	0.00	0.00
9	09-17-2012	0.00	81000.00	0.00	0.00	0.00	0.00
10	10-16-2012	0.00	77000.00	0.00	0.00	0.00	0.00
11	11-16-2012	0.00	73000.00	0.00	0.00	0.00	0.00
12	12-17-2012	0.00	71000.00	0.00	0.00	0.00	-80000.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
Total		-800000.00	1088000.00	40000.00	0.00	0.00	0.00
Cumulative		-800000.00	288000.00	328000.00	328000.00	328000.00	328000.00
APR (%)				78.5781	78.5781	78.5781	94.6304
EIR (%)				114.0681	114.0681	114.0681	148.6420

EIR Zambia (Int + Fees)	114.0681%
APR (int + fee)	78.5781%
EIR (int + fee + ins)	114.0681%
APR (int + fee + ins)	78.5781%
EIR (int + fee + ins + tax + dep)	148.6420%

