

# PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Agora Microfinance Zambia
- **Product:** Flexi 1
- **Sample:** Sample 2 of 5

## Selected Payment Schedule: 12 Months: Dec. 13, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	12-13-2011	-1000000.00	0.00	50000.00	0.00	0.00	100000.00
1	01-13-2012	0.00	140000.00	0.00	0.00	0.00	0.00
2	02-13-2012	0.00	136000.00	0.00	0.00	0.00	0.00
3	03-13-2012	0.00	129000.00	0.00	0.00	0.00	0.00
4	04-13-2012	0.00	125000.00	0.00	0.00	0.00	0.00
5	05-14-2012	0.00	121000.00	0.00	0.00	0.00	0.00
6	06-13-2012	0.00	115000.00	0.00	0.00	0.00	0.00
7	07-13-2012	0.00	111000.00	0.00	0.00	0.00	0.00
8	08-13-2012	0.00	106000.00	0.00	0.00	0.00	0.00
9	09-13-2012	0.00	103000.00	0.00	0.00	0.00	0.00
10	10-15-2012	0.00	97000.00	0.00	0.00	0.00	0.00
11	11-13-2012	0.00	93000.00	0.00	0.00	0.00	0.00
12	12-13-2012	0.00	88000.00	0.00	0.00	0.00	-100000.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
<b>Total</b>		-1000000.00	1364000.00	50000.00	0.00	0.00	0.00
<b>Cumulative</b>		-1000000.00	364000.00	414000.00	414000.00	414000.00	414000.00
<b>APR (%)</b>				79.1142	79.1142	79.1142	95.1767
<b>EIR (%)</b>				115.1477	115.1477	115.1477	149.9041

<b>EIR Zambia (Int + Fees)</b>	115.1477%
<b>APR (int + fee)</b>	79.1142%
<b>EIR (int + fee + ins)</b>	115.1477%
<b>APR (int + fee + ins)</b>	79.1142%
<b>EIR (int + fee + ins + tax + dep)</b>	149.9041%

