

# PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Agora Microfinance Zambia
- **Product:** Flexi 1
- **Sample:** Sample 3 of 5

## Selected Payment Schedule: 12 Months: Dec. 20, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	12-20-2011	-1100000.00	0.00	55000.00	0.00	0.00	110000.00
1	01-27-2012	0.00	155000.00	0.00	0.00	0.00	0.00
2	02-27-2012	0.00	152000.00	0.00	0.00	0.00	0.00
3	03-27-2012	0.00	140000.00	0.00	0.00	0.00	0.00
4	04-27-2012	0.00	138000.00	0.00	0.00	0.00	0.00
5	05-28-2012	0.00	133000.00	0.00	0.00	0.00	0.00
6	06-27-2012	0.00	126000.00	0.00	0.00	0.00	0.00
7	07-27-2012	0.00	122000.00	0.00	0.00	0.00	0.00
8	08-27-2012	0.00	117000.00	0.00	0.00	0.00	0.00
9	09-27-2012	0.00	113000.00	0.00	0.00	0.00	0.00
10	10-29-2012	0.00	107000.00	0.00	0.00	0.00	0.00
11	11-27-2012	0.00	102000.00	0.00	0.00	0.00	0.00
12	12-27-2012	0.00	96000.00	0.00	0.00	0.00	-110000.00
<b>Total</b>		-1100000.00	1501000.00	55000.00	0.00	0.00	0.00
<b>Cumulative</b>		-1100000.00	401000.00	456000.00	456000.00	456000.00	456000.00
<b>APR (%)</b>				75.9656	75.9656	75.9656	91.0179
<b>EIR (%)</b>				108.8781	108.8781	108.8781	140.4431

<b>EIR Zambia (Int + Fees)</b>	108.8781%
<b>APR (int + fee)</b>	75.9656%
<b>EIR (int + fee + ins)</b>	108.8781%
<b>APR (int + fee + ins)</b>	75.9656%
<b>EIR (int + fee + ins + tax + dep)</b>	140.4431%

