

# MicroFinance Transparency Pricing Calculation

**Institution:** Foundation for International Community Assistance (FINCA) **Country:** Zambia **Full Price:** 95.36%  
**Product 6: Product:** Village Banking Loans **Pricing Transparency Index:** 54/100  
 Sample 1 of 8, Variation 1 **FileName:** ZM-008-V02-FINCA Zambia-P06-PriceCalc-S1-1-20140901.PDF **Date of Analysis:** 2014-11-13

Loan Amount:	1,000.00	<b>Pricing Info</b>	<b>Quoted info</b>	<b>Total Paid</b>	<b>Increase</b>	<b>MPR</b>	<b>APR (nom)</b>	<b>EIR (comp)</b>
Average Balance:	605	Interest	52.0% annual, Decl Bal	155.88	50.91%	4.24%	50.91%	66.32%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	105.00	40.31%	7.60%	91.21%	149%
Term (Months):	6.0	Insurance	1.00% upfront	10.00	4.15%	7.95%	95.36%	159%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	7.95%	95.36%	159%
		Deposit	None		0.00%	7.95%	95.36%	159%
<b>Transp INDEX:</b>	<b>54</b>	<b>Total Cost</b>		<b>270.88</b>		<b>7.95%</b>	<b>95.36%</b>	<b>159%</b>

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
<b>Transparent Price (nominal APR)</b>					<b>50.91%</b>	<b>91.21%</b>		<b>95.36%</b>	<b>95.36%</b>	<b>95.36%</b>			
<b>Totals</b>		<b>1,000</b>	<b>1,000</b>		<b>156</b>	<b>80.00</b>	<b>25.00</b>	<b>10.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0	1-Nov-14	1,000.00	-	1,000.00	-	80.00	25.00	10.00	-	-	-	-	-
1	1-Dec-14	-	149.74	850.26	42.71	-	-	-	-	-	-	-	-
2	1-Jan-15	-	156.13	694.13	37.52	-	-	-	-	-	-	-	-
3	1-Feb-15	-	162.80	531.32	30.63	-	-	-	-	-	-	-	-
4	1-Mar-15	-	169.76	361.57	21.18	-	-	-	-	-	-	-	-
5	1-Apr-15	-	177.00	184.56	15.96	-	-	-	-	-	-	-	-
6	1-May-15	-	184.56	-0.00	7.88	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07    MPR: Monthly Percentage Rate    APR (nom): Annual Percentage Rate (nominal annualization)    EIR (comp): Effective Interest Rate (compound annualization)