

MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA) **Country:** Zambia **Full Price: 91.90%**
Product 6: Product: Village Banking Loans **Pricing Transparency Index: 57/100**
 Sample 2 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P06-PriceCalc-S2-1-20140901.PDF **Date of Analysis:** 2014-11-13

Loan Amount:	1,500.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR (nom)	EIR (comp)
Average Balance:	907	Interest	52.0% annual, Decl Bal	233.82	50.91%	4.24%	50.91%	66.32%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	145.00	36.89%	7.32%	87.80%	140%
Term (Months):	6.0	Insurance	1.00% upfront	15.00	4.10%	7.66%	91.90%	150%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	7.66%	91.90%	150%
		Deposit	None		0.00%	7.66%	91.90%	150%
Transp INDEX:	57	Total Cost		393.82		7.66%	91.90%	150%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					50.91%	87.80%		91.90%	91.90%	91.90%			
Totals		1,500	1,500		234	120.00	25.00	15.00	0.00	0.00	0.00	0.00	0.00
0	1-Nov-14	1,500.00	-	1,500.00	-	120.00	25.00	15.00	-	-	-	-	-
1	1-Dec-14	-	224.61	1,275.39	64.06	-	-	-	-	-	-	-	-
2	1-Jan-15	-	234.20	1,041.19	56.28	-	-	-	-	-	-	-	-
3	1-Feb-15	-	244.20	796.99	45.95	-	-	-	-	-	-	-	-
4	1-Mar-15	-	254.63	542.35	31.77	-	-	-	-	-	-	-	-
5	1-Apr-15	-	265.51	276.85	23.93	-	-	-	-	-	-	-	-
6	1-May-15	-	276.85	0.00	11.82	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)