

MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA)

Country: Zambia

Full Price: 77.83%

Product 6: Product: Village Banking Loans

Pricing Transparency Index: 67/100

Sample 6 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P06-PriceCalc-S6-1-20140901.PDF

Date of Analysis: 2014-11-13

Loan Amount:	3,000.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR (nom)	EIR (comp)
Average Balance:	1,756	Interest	52.0% annual, Decl Bal	682.25	50.91%	4.24%	50.91%	66.31%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	265.00	24.02%	6.24%	74.92%	111%
Term (Months):	9.1	Insurance	1.00% upfront	30.00	2.91%	6.49%	77.83%	118%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	6.49%	77.83%	118%
		Deposit	None		0.00%	6.49%	77.83%	118%
Transp INDEX:	67	Total Cost		977.25		6.49%	77.83%	118%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					50.91%	74.92%		77.83%	77.83%	77.83%			
Totals		3,000	3,000		682	240.00	25.00	30.00	0.00	0.00	0.00	0.00	0.00
0	1-Nov-14	3,000.00	-	3,000.00	-	240.00	25.00	30.00	-	-	-	-	-
1	1-Dec-14	-	280.35	2,719.65	128.12	-	-	-	-	-	-	-	-
2	1-Jan-15	-	292.32	2,427.33	120.02	-	-	-	-	-	-	-	-
3	1-Feb-15	-	304.81	2,122.52	107.12	-	-	-	-	-	-	-	-
4	1-Mar-15	-	317.82	1,804.69	84.60	-	-	-	-	-	-	-	-
5	1-Apr-15	-	331.40	1,473.30	79.64	-	-	-	-	-	-	-	-
6	1-May-15	-	345.55	1,127.75	62.92	-	-	-	-	-	-	-	-
7	1-Jun-15	-	360.31	767.44	49.77	-	-	-	-	-	-	-	-
8	1-Jul-15	-	375.70	391.74	32.77	-	-	-	-	-	-	-	-
9	1-Aug-15	-	391.74	0.00	17.29	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)