

MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA) Country: Zambia Full Price: 87.99%
 Product 6: Product: Village Banking Loans Pricing Transparency Index: 59/100
 Sample 7 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P06-PriceCalc-S7-1-20140901.PDF Date of Analysis: 2014-11-13

Loan Amount:	3,500.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR (nom)	EIR (comp)
Average Balance:	2,117	Interest	52.0% annual, Decl Bal	545.57	50.91%	4.24%	50.91%	66.32%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	305.00	33.04%	7.00%	83.95%	131%
Term (Months):	6.0	Insurance	1.00% upfront	35.00	4.05%	7.33%	87.99%	141%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	7.33%	87.99%	141%
		Deposit	None		0.00%	7.33%	87.99%	141%
Transp INDEX:	59	Total Cost		885.57		7.33%	87.99%	141%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					50.91%	83.95%		87.99%	87.99%	87.99%			
Totals		3,500	3,500		546	280.00	25.00	35.00	0.00	0.00	0.00	0.00	0.00
0	1-Nov-14	3,500.00	-	3,500.00	-	280.00	25.00	35.00	-	-	-	-	-
1	1-Dec-14	-	524.09	2,975.91	149.47	-	-	-	-	-	-	-	-
2	1-Jan-15	-	546.47	2,429.44	131.33	-	-	-	-	-	-	-	-
3	1-Feb-15	-	569.81	1,859.63	107.21	-	-	-	-	-	-	-	-
4	1-Mar-15	-	594.14	1,265.49	74.12	-	-	-	-	-	-	-	-
5	1-Apr-15	-	619.52	645.97	55.85	-	-	-	-	-	-	-	-
6	1-May-15	-	645.97	0.00	27.59	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)