

MicroFinance Transparency Pricing Calculation

Institution: Foundation for International Community Assistance (FINCA) **Country:** Zambia **Full Price:** 87.16%
Product 6: Product: Village Banking Loans **Pricing Transparency Index:** 60/100
 Sample 8 of 8, Variation 1 FileName: ZM-008-V02-FINCA Zambia-P06-PriceCalc-S8-1-20140901.PDF Date of Analysis: 2014-11-13

Loan Amount:	4,900.00	Pricing Info	Quoted info	Total Paid	Increase	MPR	APR (nom)	EIR (comp)
Average Balance:	2,964	Interest	52.0% annual, Decl Bal	763.80	50.91%	4.24%	50.91%	66.32%
Disbursement:	1-Nov-14	Fees	7.96%-8.00% upfront 25.00 upfront	417.00	32.22%	6.93%	83.13%	129%
Term (Months):	6.0	Insurance	1.00% upfront	49.00	4.04%	7.26%	87.16%	139%
Grace (Months):	0.0	Taxes	None	0.00	0.00%	7.26%	87.16%	139%
Transp INDEX:	60	Deposit	None		0.00%	7.26%	87.16%	139%
		Total Cost		1,229.80		7.26%	87.16%	139%

Loan Amount & Balance					Total Cost of Loan					Compulsory Deposit			
Per	Date	Disburse	Principal	Balance	Interest	Fees	Fees 2	Insurance	Taxes	Deposit	Interest	Withdraw	Balance
Transparent Price (nominal APR)					50.91%	83.13%		87.16%	87.16%	87.16%			
Totals		4,900	4,900		764	392.00	25.00	49.00	0.00	0.00	0.00	0.00	0.00
0	1-Nov-14	4,900.00	-	4,900.00	-	392.00	25.00	49.00	-	-	-	-	-
1	1-Dec-14	-	733.72	4,166.28	209.26	-	-	-	-	-	-	-	-
2	1-Jan-15	-	765.06	3,401.22	183.86	-	-	-	-	-	-	-	-
3	1-Feb-15	-	797.73	2,603.49	150.10	-	-	-	-	-	-	-	-
4	1-Mar-15	-	831.80	1,771.69	103.77	-	-	-	-	-	-	-	-
5	1-Apr-15	-	867.32	904.36	78.19	-	-	-	-	-	-	-	-
6	1-May-15	-	904.36	-0.00	38.62	-	-	-	-	-	-	-	-

This PDF was generated on 2014-11-13 using DCT version 6.07 MPR: Monthly Percentage Rate APR (nom): Annual Percentage Rate (nominal annualization) EIR (comp): Effective Interest Rate (compound annualization)