

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Meanwood Finance Corporation Limited
- **Product:** Business Loans
- **Sample:** Sample 2 of 3

Selected Payment Schedule: 3 Months: Nov. 19, 2010

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	11-19-2010	-5000000.00	0.00	425000.00	0.00	0.00	0.00
1	12-20-2010	0.00	2166700.00	0.00	0.00	0.00	0.00
2	01-19-2011	0.00	2166700.00	0.00	0.00	0.00	0.00
3	02-21-2011	0.00	2166600.00	0.00	0.00	0.00	0.00
Total		-5000000.00	6500000.00	425000.00	0.00	0.00	0.00
Cumulative		-5000000.00	1500000.00	1925000.00	1925000.00	1925000.00	1925000.00
APR (%)				233.5217	233.5217	233.5217	233.5217
EIR (%)				744.6492	744.6492	744.6492	744.6492

EIR Zambia (Int + Fees)	744.6492%
APR (int + fee)	233.5217%
EIR (int + fee + ins)	744.6492%
APR (int + fee + ins)	233.5217%
EIR (int + fee + ins + tax + dep)	744.6492%