

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Meanwood Finance Corporation Limited
- **Product:** Business Loans
- **Sample:** Sample 3 of 3

Selected Payment Schedule: 6 Months: Jan. 27, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	01-27-2011	-5000000.00	0.00	425000.00	0.00	0.00	0.00
1	02-28-2011	0.00	1333400.00	0.00	0.00	0.00	0.00
2	03-28-2011	0.00	1333400.00	0.00	0.00	0.00	0.00
3	04-27-2011	0.00	1333400.00	0.00	0.00	0.00	0.00
4	05-27-2011	0.00	1333400.00	0.00	0.00	0.00	0.00
5	06-27-2011	0.00	1333400.00	0.00	0.00	0.00	0.00
6	07-27-2011	0.00	1333000.00	0.00	0.00	0.00	0.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
Total		-5000000.00	8000000.00	425000.00	0.00	0.00	0.00
Cumulative		-5000000.00	3000000.00	3425000.00	3425000.00	3425000.00	3425000.00
APR (%)				226.4781	226.4781	226.4781	226.4781
EIR (%)				696.1713	696.1713	696.1713	696.1713

EIR Zambia (Int + Fees)	696.1713%
APR (int + fee)	226.4781%
EIR (int + fee + ins)	696.1713%
APR (int + fee + ins)	226.4781%
EIR (int + fee + ins + tax + dep)	696.1713%