

PRICING CALCULATION

- **Country:** Zambia
- **Institution:** Micro Bankers Trust
- **Product:** Dairy Loans
- **Sample:** Sample 2 of 3

Selected Payment Schedule: 12 Months: Feb. 28, 2011

Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
0	02-28-2011	-6000000.00	0.00	200000.00	120000.00	0.00	0.00
1	03-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
2	04-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
3	05-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
4	06-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
5	07-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
6	08-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
7	09-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
8	10-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
9	11-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
10	12-28-2011	0.00	651738.79	0.00	0.00	0.00	0.00
11	01-28-2012	0.00	651738.79	0.00	0.00	0.00	0.00
12	02-28-2012	0.00	624669.76	0.00	0.00	0.00	0.00
Period	Payment Date	Disbursement	Principal + Interest	Fees	Insurance	Taxes	Security deposit
Total		-6000000.00	7793796.45	200000.00	120000.00	0.00	0.00
Cumulative		-6000000.00	1793796.45	1993796.45	2113796.45	2113796.45	2113796.45
APR (%)				59.0784	63.5929	63.5929	63.5929
EIR (%)				78.0158	85.8280	85.8280	85.8280

EIR Zambia (Int + Fees)	78.0158%
APR (int + fee)	59.0784%
EIR (int + fee + ins)	85.8280%
APR (int + fee + ins)	63.5929%
EIR (int + fee + ins + tax + dep)	85.8280%